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QUEPASA COM INC Form 8-K June 17, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

June 3, 2002

quepasa.com, inc. (Exact name of registrant as specified in its charter)

Nevada 0-25565 86-0879433
----- Commission (IRS Employer of incorporation) File Number) I.D. Number)

5150 North 16th Street, Suite B-145
Phoenix, Arizona 85016

(Address of principal executive offices)

Registrant's telephone number, including area code: (602) 266-6679

400 East Van Buren, Fourth Floor Phoenix, Arizona 85004

(Former name or former address, if changed since last report)

ITEM 5. OTHER INFORMATION

On June 3, 2002, the Registrant executed a Settlement Agreement ("Agreement") with Mark Kucher ("Kucher") pursuant to which it agreed to pay Kucher \$190,000 in full settlement of certain claims asserted against the Registrant. As part of the Agreement Kucher and Raymond Duch resigned from the Registrant's Board of Directors.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

- (c) Exhibits:
 - 10.1 Settlement Agreement

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

quepasa.com, inc.
(Registrant)

By: /s/ Jeffrey S. Peterson

Jeffrey S. Peterson, Chief Executive Officer

Dated: June 13, 2002