

GLOBECOMM SYSTEMS INC
Form 4
January 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MELFI ANDREW C

2. Issuer Name and Ticker or Trading Symbol
GLOBECOMM SYSTEMS INC
[GCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
45 OSER AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/17/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, CFO and Treasurer

HAUPPAUGE, NY 11788

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 01/17/2007 | | M | 1,834 A | \$ 4.42 | 1,984 | D |
| Common Stock | 01/17/2007 | | S(1) | 1,834 D | \$ 9.75 | 150 | D |
| Common Stock | 01/17/2007 | | M | 3,300 A | \$ 5.0625 | 3,450 | D |
| Common Stock | 01/17/2007 | | S(1) | 3,300 D | \$ 10 | 150 | D |
| Common Stock | 01/17/2007 | | M | 2,834 A | \$ 5.31 | 2,984 | D |

Edgar Filing: GLOBECOMM SYSTEMS INC - Form 4

Common Stock 01/17/2007 S⁽¹⁾ 2,834 D \$ 10.25 150 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 4.42 | 01/17/2007 | | M | 1,834 | ⁽²⁾ 11/29/2011 | Common Stock | 1,834 |
| Stock Option | \$ 5.0625 | 01/17/2007 | | M | 3,300 | ⁽²⁾ 11/26/2008 | Common Stock | 3,300 |
| Stock Option | \$ 5.31 | 01/17/2007 | | M | 2,834 | ⁽²⁾ 09/27/2011 | Common Stock | 2,834 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MELFI ANDREW C 45 OSER AVENUE HAUPPAUGE, NY 11788 | | | VP, CFO and Treasurer | |

Signatures

/s/ Andrew C. Melfi 01/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock sold pursuant to Mr. Melfi's trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended

(2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.