

UAL CORP /DE/  
Form 5  
January 26, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**BATHURST MARK A**  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**UAL CORP /DE/ [UAUA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Captain Airbus 320

**P.O. BOX 66100 - WHQLD**  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

**CHICAGO, IL 60666**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	02/08/2006	Â	J4 <sup>(1)</sup>	430	A	\$ 0	430	D	Â
Common Stock	02/10/2006	Â	J4 <sup>(2)</sup>	170	D	\$ 31.65	260	D	Â
Common Stock	05/03/2006	Â	J4 <sup>(1)</sup>	364	A	\$ 0	624	D	Â
Common Stock	05/03/2006	Â	J4 <sup>(2)</sup>	141	D	\$ 35.51	483	D	Â

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Common Stock	09/22/2006	À	J4(1)	152	A	\$ 0	635	D	À
Common Stock	09/22/2006	À	J4(2)	54	D	\$ 27.52	581	D	À
Common Stock	À	À	À	À	À	À	1,207	I	By 401K plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Sc B O E Is Fi (I
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
(A) (D)			

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BATHURST MARK A P.O. BOX 66100 - WHQLD CHICAGO, IL 60666	À X	À	À	Captain Airbus 320

**Signatures**

/s/ Steven M. Rasher for Mark  
Bathurst  
01/26/2006  
\*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person is an employee and director of the Company. These shares were distributed because the limit in the Reporting Person's qualified plan for 2006 had been reached. The distribution was part of an employee stock distribution plan formulated in accordance with the Plan of Reorganization, which was approved by the bankruptcy court and considered to have been approved by the directors and

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stockholders of the Company under the Delaware Corporation Law.

(2) All of the Reporting Person's shares were sold to cover a tax obligation.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.