Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST -	Form 4/A

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BLACKROCK (Form 4/A January 24, 2008		OATING.	RATE	INCOME	E TRUS	Г						
									OMB APPROVAL			
	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number:	3235-0287			
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See InstructionSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESLanuary 3 200 Estimated average burden hours per responseFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940Expires:200 200 200											
(Print or Type Respo	onses)											
HUBBARD ROBERT GLENN Syr BL FL			2. Issuer Name and Ticker or Trading Symbol BLACKROCK GLOBAL				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			FLOATING RATE INCOME TRUST [BGT]				_X_Director10% Owner					
(Last) 40 EAST 52ND		Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/16/2008			I	Officer (give titleOther (specify below) below)					
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 01/18/2008			al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person							
					More than One R	eporting						
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities	Acquired, Disposed	of, or Beneficia	lly Owned			
	ransaction Date nth/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securi nAcquired Disposed (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect			
				Code V	Amount	(D) Price	(Instr. 3 and 4)					
Reminder: Report o	n a separate line	e for each cl	ass of sec	urities bene	Pers infor requ	ons who re mation con red to resp	or indirectly. spond to the collect tained in this forr ond unless the fo	n are not orm	SEC 1474 (9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

number.

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		/Year)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Performance Rights (1)	<u>(2)</u>	01/16/2008		А	253.785	(3)	(3)	Common Stock	253.78

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HUBBARD ROBERT GLENN 40 EAST 52ND STREET NEW YORK, NY 10022	Х						
Signatures							
/s/ Vincent B. Tritto as Attorney-in-Fact	01/24/2008						
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Phantom Stock units were accrued under the BlackRock Deferred Compensation Plan.

(2) One performance right is convertible into the cash value of one share of BlackRock Global Floating Rate Income Trust.

(3) The units are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.