| Edgar F | iling: Bl | LACKROCK | GLOBAL | FLOATING | RATE IN | ICOME T | RUST - | Form 4 |
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| L09                                                                      | jar i mig. L                 |                                                                                                                                                                                                      |                                                          |                                                                                                                                                  | 20/1111                                                                                                                                 |                                                  |                                                               |                                                                      |           |          |  |
|--------------------------------------------------------------------------|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------|-----------|----------|--|
| BLACKROCK G<br>Form 4<br>February 27, 2008                               |                              | OATING                                                                                                                                                                                               | RATE                                                     | INCOME                                                                                                                                           | E TRUST                                                                                                                                 |                                                  |                                                               |                                                                      |           |          |  |
| FORM 4                                                                   |                              |                                                                                                                                                                                                      |                                                          |                                                                                                                                                  |                                                                                                                                         |                                                  |                                                               |                                                                      | PPROVA    | ۱L       |  |
|                                                                          | UNITED                       | STATES                                                                                                                                                                                               | S SECURITIES AND EXCHANGE COMM<br>Washington, D.C. 20549 |                                                                                                                                                  |                                                                                                                                         |                                                  |                                                               | N OMB<br>Number:                                                     | 3235-     | 0287     |  |
| Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or |                              |                                                                                                                                                                                                      | WNERSHIP OF                                              | Expires:<br>Estimated<br>burden hou<br>response                                                                                                  | ours per                                                                                                                                |                                                  |                                                               |                                                                      |           |          |  |
| Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).       | ·                            | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |                                                          |                                                                                                                                                  |                                                                                                                                         |                                                  |                                                               |                                                                      |           |          |  |
| (Print or Type Respon                                                    | ises)                        |                                                                                                                                                                                                      |                                                          |                                                                                                                                                  |                                                                                                                                         |                                                  |                                                               |                                                                      |           |          |  |
| 1. Name and Address<br>FELDSTEIN KA                                      |                              | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>BLACKROCK GLOBAL<br>FLOATING RATE INCOME                                                                                                    |                                                          |                                                                                                                                                  |                                                                                                                                         | 5. Relationship of Reporting Person(s) to Issuer |                                                               |                                                                      |           |          |  |
|                                                                          |                              |                                                                                                                                                                                                      |                                                          |                                                                                                                                                  |                                                                                                                                         | (Check all applicable)                           |                                                               |                                                                      |           |          |  |
|                                                                          |                              |                                                                                                                                                                                                      | TRUST [BGT]                                              |                                                                                                                                                  |                                                                                                                                         |                                                  | _X_ Director 10% Owner                                        |                                                                      |           |          |  |
| (Last) (                                                                 | Middle)                      | 3. Date of Earliest Transaction<br>(Month/Day/Year)                                                                                                                                                  |                                                          |                                                                                                                                                  | Officer (giv<br>below)                                                                                                                  | te title Oth<br>below)                           | er (specify                                                   |                                                                      |           |          |  |
| 40 EAST 52ND \$                                                          | STREET                       |                                                                                                                                                                                                      | 02/25/2008                                               |                                                                                                                                                  |                                                                                                                                         |                                                  |                                                               |                                                                      |           |          |  |
| (5                                                                       |                              | 4. If Amendment, Date Original Filed(Month/Day/Year)                                                                                                                                                 |                                                          |                                                                                                                                                  | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul> |                                                  |                                                               |                                                                      |           |          |  |
| NEW YORK, NY                                                             | Y 10022                      |                                                                                                                                                                                                      |                                                          |                                                                                                                                                  |                                                                                                                                         |                                                  | Form filed by<br>Person                                       |                                                                      |           |          |  |
| (City) (S                                                                | State)                       | (Zip)                                                                                                                                                                                                | Tab                                                      | ole I - Non-l                                                                                                                                    | Derivative                                                                                                                              | Securities A                                     | cquired, Disposed o                                           | of, or Beneficia                                                     | lly Owned | d        |  |
|                                                                          | nsaction Date<br>h/Day/Year) |                                                                                                                                                                                                      | Date, if                                                 | 3. 4. Securities<br>TransactionAcquired (A) or<br>Code Disposed of (D)<br>(Instr. 8) (Instr. 3, 4 and 5)<br>(A)<br>or<br>Code V Amount (D) Price |                                                                                                                                         | (A) or<br>of (D)<br>• and 5)<br>(A)<br>or        | Securities<br>Beneficially<br>Owned                           | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | Indirect  | al<br>ip |  |
| Reminder: Report on                                                      | a separate line              | e for each cl                                                                                                                                                                                        | ass of sec                                               | urities bene                                                                                                                                     | ficially own                                                                                                                            | ed directly of                                   | or indirectly.                                                |                                                                      |           |          |  |
| tennider, report on                                                      | a separate file              |                                                                                                                                                                                                      |                                                          | anties belle                                                                                                                                     | -                                                                                                                                       | -                                                | pond to the colle                                             | ction of S                                                           | SEC 1474  |          |  |
|                                                                          |                              |                                                                                                                                                                                                      |                                                          |                                                                                                                                                  | inform<br>requir                                                                                                                        | ation cont<br>ed to respo<br>ys a currei         | ained in this form<br>ond unless the for<br>ntly valid OMB co | n are not<br>rm                                                      | (9-02)    |          |  |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.         | 3. Transaction Date | 3A. Deemed         | 4.        | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|------------|---------------------|--------------------|-----------|--------------|-------------------------|------------------------|
| Derivative  | Conversion | (Month/Day/Year)    | Execution Date, if | Transacti | orDerivative | Expiration Date         | Underlying Securities  |

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| Security<br>(Instr. 3)    | or Exercise<br>Price of<br>Derivative<br>Security |            | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | ) . | Securities<br>Acquired (A<br>Disposed of<br>(Instr. 3, 4, 4<br>5) | (D) | (Month/Day          | 'Year)             | (Instr. 3 and   | 4)                             |
|---------------------------|---------------------------------------------------|------------|-------------------------|--------------------|-----|-------------------------------------------------------------------|-----|---------------------|--------------------|-----------------|--------------------------------|
|                           |                                                   |            |                         | Code V             | V   | (A)                                                               | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount o<br>Number o<br>Shares |
| Performance<br>Rights (1) | <u>(2)</u>                                        | 02/25/2008 |                         | А                  |     | 705.962                                                           |     | (3)                 | (3)                | Common<br>Stock | 705.96                         |

## **Reporting Owners**

| Reporting Owner Name / Address                                    | Relationships |           |               |  |  |  |  |  |  |
|-------------------------------------------------------------------|---------------|-----------|---------------|--|--|--|--|--|--|
|                                                                   | Director      | 10% Owner | Officer Other |  |  |  |  |  |  |
| FELDSTEIN KATHLEEN F<br>40 EAST 52ND STREET<br>NEW YORK, NY 10022 | Х             |           |               |  |  |  |  |  |  |
| Signatures                                                        |               |           |               |  |  |  |  |  |  |
| /s/ Vincent B. Tritto as<br>Attorney-in-Fact                      |               | 02/27/2   | 2008          |  |  |  |  |  |  |
| **C'                                                              |               | D .       |               |  |  |  |  |  |  |

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Phantom Stock units were accrued under the BlackRock Deferred Compensation Plan.

(2) One performance right is convertible into the cash value of one share of BlackRock Global Floating Rate Income Trust.

(3) The units are to be settled 100% in cash at the end of the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.