

MARRIOTT RICHARD E
Form SC 13G/A
January 13, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A
(Amendment No. 1)

Information to be Included in Statements Filed Pursuant
to Rules 13d-1(b), (c) and (d) and Amendments Thereto Filed
Pursuant to Rule 13d-2 (b)

Marriott Vacations Worldwide Corporation
(Name of Issuer)

Common Stock, \$0.01 par value
(Title of Class of Securities)

57164Y 10 7
(CUSIP Number)

December 31, 2011
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Richard E. Marriott

2. Check the Appropriate Box if a Member of a Group (See(a)o
Instructions) (b)o

3. SEC Use Only

4. Citizenship or Place of Organization
USA

Number of	5.	Sole Voting Power
Shares		1,857,762
Beneficially	6.	Shared Voting Power
Owned by		2,299,021
Each	7.	Sole Dispositive Power
Reporting		1,857,762
Person	8.	Shared Dispositive Power
		2,299,021

9. With:
Aggregate Amount Beneficially Owned by Each Reporting Person
4,156,783

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See o
Instructions)

11. Percent of Class Represented by Amount in Row (9)
Approximately 12.3% (see Item 4(b) below).

12. Type of Reporting Person (See Instructions)
IN

CUSIP No. 57164Y 10 7

13G/A

Page 3 of 6 Pages

Item 1(a). Name of Issuer:
Marriott Vacations Worldwide Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:
6649 Westwood Boulevard
Orlando, Florida 32821

Item 2(a). Name of Person Filing:
Richard E. Marriott

Item 2(b). Address of Principal Business Office or, if none, Residence:
c/o Host Hotels & Resorts, Inc.
10400 Fernwood Road
Bethesda, Maryland 20817

Item 2(c). Citizenship:
USA

Item 2(d). Title of Class of Securities:
Common Stock

Item 2(e). CUSIP Number:
57164Y 10 7

Item 3. If this statement is filed pursuant to Rule 13(d)-1(b), or 13(d)-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j) A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J).
- (k) Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 4. Ownership.

- (a) Amount beneficially owned:
4,156,783 shares (see Item 6 below)
- (b) Percent of class:
Approximately 12.3% (based on the 33,708,051 shares of Marriott Vacations Worldwide Corporation common stock outstanding as of December 2, 2011, as reported on the facing page of the Form 10-Q filed by Marriott Vacations Worldwide for the quarter ended September 9, 2011).
- (c) Number of shares as to which the person has:
- | | | |
|-------|---|-----------|
| (i) | Sole power to vote or to direct the vote | 1,857,762 |
| (ii) | Shared power to vote or to direct the vote | 2,299,021 |
| (iii) | Sole power to dispose or to direct the disposition of | 1,857,762 |
| (iv) | Shared power to dispose or to direct the disposition of | 2,299,021 |

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Richard E. Marriott has sole investment and voting power over 729,463 shares directly, 1,128,045 shares in four grantor retained annuity trusts and 254 shares in an insurance trust. Richard E. Marriott shares investment and voting control over the following: (a) 503,865 shares held by 16 trusts for the benefit of their children, for which Richard E. Marriott and his brother, J. W. Marriott, Jr., serve as co-trustees; (b) 1,212,630 shares owned by The J. Willard & Alice S. Marriott Foundation, a charitable foundation, for which J. W. Marriott, Jr., Richard E. Marriott, and Stephen G. Marriott serve as co-trustees; (c) 206,488 shares held by a charitable annuity trust created by the will of J. Willard Marriott, Sr., in which his grandchildren have remainder interests and for which J.W. Marriott Jr. and Richard E. Marriott serve as co-trustees; (d) 1,700 shares held by a trust established for the benefit of J.W. Marriott Jr., for which Richard E. Marriott serves as trustee; (e) 28,326 shares owned by Richard E. Marriott's spouse (Mr. Marriott disclaims beneficial ownership of these shares); (f) 147,280 shares owned by four trusts for the benefit of Richard E. Marriott's children, for which his spouse serves as a co-trustee; (g) 12,182 shares owned by the Richard E. and Nancy P. Marriott Foundation, for which Richard E. Marriott and his spouse serve as directors and officers; and (h) 186,550 shares held by charitable annuity trust established by Richard E. Marriott, for which Richard E. Marriott and two other individuals serve as co-trustees.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution Group.

Not applicable.

Item. 10.

Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 57164Y 10 7

13G/A

Page 6 of 6 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

01/9/12
(Date)

/s/ Richard
E. Marriott
(Signature)

Richard E.
Marriott
(Name/Title)