

GLOBAL CASINOS INC
Form 8-K
February 04, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2008

GLOBAL CASINOS, INC.

(Exact Name of Registrant as Specified in its Charter)

| | | |
|---|---------------------------|--|
| <u>Utah</u> | <u>0-15415</u> | <u>87-0340206</u> |
| (State or other jurisdiction of incorporation) | Commission File Number | (I.R.S. Employer Identification number) |

5455 Spine Road, Suite C, Boulder, Colorado 80301
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (303) 527-2903

(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

Global Casinos, Inc., (the Company) announced that effective January 30, 2008, it entered into Amendment No. 4 to the definitive Asset Purchase and Sale Agreement dated June 14, 2007, as previously amended by Amendment No. 1 dated September 28, 2007 and by Amendment No. 2 dated November 30, 2007 and by Amendment No. 3 dated December 5, 2007 (the Agreement) with Doc Holliday Casino, LLC, a Colorado limited liability company (Doc Holliday), providing for the acquisition by the Company of substantially all of the tangible and intangible assets (the Assets) of Doc Holliday Casino, located in Central City, Colorado.

The Amendment provides for an extension of the termination date to February 29, 2008. It also provides for a Closing Date adjustment to the Purchase Price based on an agreed upon formula to determine the value of the Doc Holliday chips and tokens in the float. This adjustment is not expected to be material.

A copy of the Amendment No. 4 is filed as an exhibit herewith.

ITEM 9.01: EXHIBITS

(c) Exhibit

| <u>Item</u> | <u>Title</u> |
|-------------|--|
| 10.1 | Amendment No. 4 to Asset Purchase and Sale Agreement dated June 14, 2007 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Global Casinos, Inc

(Registrant)

Dated: February 4, 2008

/s/ Clifford L. Neuman

Clifford L. Neuman, President