

ATHENA SILVER CORP  
Form 8-K  
July 28, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 30, 2010

**ATHENA SILVER CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

Delaware  
(State or other jurisdiction  
of incorporation)

000-51808  
Commission File  
Number

90-0158978  
(I.R.S. Employer Identification  
number)

2010 A Harbison Drive # 312, Vacaville, CA 95687  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (707) 884-3766

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(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

**ITEM 2.03          CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBGLIATION  
UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT**

Effective June 30, 2010, the Board of Directors of Athena Silver Corporation (the Company ) issued two separate Promissory Notes evidencing certain loan(s) by John C. Power ( Power Note ) and by John D. Gibbs ( Gibbs Note ) each Promissory Note in the original principal amount of \$25,000.

Interest will accrue on the outstanding balance of the Power Note at 6% per annum beginning June 30, 2010. Interest shall accrue on the Gibbs Note at the rate of 6% per annum on the amount of \$17,000 from May 20, 2010 until paid; and, on the amount of \$8,000 from June 30, 2010 until paid. Both Promissory Notes are due in full on or before December 31, 2010.

The Promissory Notes are unsecured.

**ITEM 9.01:      FINANCIAL STATEMENTS AND EXHIBITS**

(c)      Exhibit

Item      Title

99.1      Promissory Note dated June 30, 2010 to John C. Power

99.2      Promissory Note dated June 30, 2010 to John D. Gibbs



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Athena Silver Corporation**

Date: July 27, 2010

By: /s/ John C. Power

John C. Power, President