

POWER JOHN C /CA/
Form SC 13D/A
January 07, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 6)*

ATHENA SILVER CORPORATION

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

04686K108

(CUSIP Number)

John Power, CEO/Director
2010A Harbison Drive #312
Vacaville, California 95687
(707)884-3766 (tel)

(Name, Address, and Telephone Number of Person Authorized to
Receive Notices and Communications)

December 31, 2010

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box *

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that Section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. **04686K108**

(1) Names of Reporting Persons, S.S. or I.R.S. Identification Nos. of Above Persons

John C. Power

(2) Check the Appropriate Box if a Member (a) ☐ of a Group* (b) ☐

(3) SEC Use Only

(4) Source of Funds* IN

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

(6) Citizenship or Place of Organization

U.S.A.

Number of Shares	(7) Sole Voting Power <u>4,643,000</u>
Beneficially Owned	(8) Shared Voting Power _____
by Each Reporting	(9) Sole Dispositive Power <u>4,643,000</u>
Person With	(10) Shared Dispositive Power _____

(11) Aggregate Amount Beneficially Owned by Each Reporting Person

4,643,000 shares

(12) Check if the Aggregate Amount in the Row (11) Excludes Certain Shares* []

(13) Percent of Class Represented by Amount in Row (11) 15.80%

(14) Type of Reporting Person* IN

*SEE INSTRUCTION BEFORE FILLING OUT!

ITEM 1. SECURITY AND ISSUER

The class of securities to which this statement relates is common stock, par value \$.0001 per share (the "Common Stock") of Athena Silver Corporation, a Delaware corporation (the Company). The address and principal executive offices of the Company is 2010A Harbison Drive #312, Vacaville, CA 95687.

ITEM 2. IDENTITY AND BACKGROUND

(a)-(c) John C. Power, 60 Sea Walk Drive, P O Box 114, Sea Ranch CA 95497 is Chief Executive Officer, Chief Financial Officer and a Director of the Company and is Manager of Sea Ranch Lodge and Village, LLC; P O Box 114, Sea Ranch CA 95497.

(d)-(f) The natural person referred to above is a United States Citizen. During the last five years, he has not been (i) convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws, except as follows:

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Item 3 is amended as follows:

On December 31, 2010, Mr. Power acquired 1,250,000 shares of \$0.0001 par value common stock of the Company in consideration of an Indemnity Agreement dated December 31, 2010, as amended, which Indemnity Agreement and Amendment are attached Exhibits to the Current Report on Form 8-K dated December 31, 2010 filed with the Commission on January 6, 2011.

ITEM 4. PURPOSE OF TRANSACTION

The securities of the Company were acquired by Mr. Power for investment. Mr. Power reserves the right to acquire additional shares of the Company's common stock, either in open market purchases should a public trading market for its shares develop or in private transactions.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 is amended as follows:

(a) At the close of business on December 31, 2010, Mr. Power would be deemed the beneficial owner, within the meaning of Rule 13d-3 under the Exchange Act, of an aggregate of 4,643,000 shares of common stock. Those securities consist of an aggregate of 4,643,000 shares of common stock owned individually. Additionally, there are 20,000 shares of common stock owned by John Power as custodian for Robert Henry Josiah Power, a minor. Mr. Power disclaims any pecuniary interest in the shares held as custodian. The securities represent 15.80% of the issued and outstanding shares of common stock of the Company. The foregoing is based upon 29,391,500 shares of common stock issued and outstanding as of the date of this report.

(b) Mr. Power has the sole voting and dispositive power with respect to all of the shares of common stock identified in Item 5(a) above.

(c) Mr. Power has not purchased or sold any shares of common stock during the past 60 days except as noted.

(d)

Not applicable

(e)

Not applicable

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR
RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Mr. Power is Chief Executive Officer, Chief Financial Officer and a Director of the Company.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

10.1

Indemnity Agreement dated December 31, 2010, incorporated by reference from Form 8k, dated December 31, 2010 as filed with the Commission on January 6, 2011.

10.2

Amendment No. 1 to Indemnity Agreement dated December 31, 2010, incorporated by reference from Form 8k, dated December 31, 2010 as filed with the Commission on January 6, 2011.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 7, 2011

(Date)

/s/ John C. Power

(Signature)

John C. Power

(Name/Title)