Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4

August 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

WIDLAK DAVID A

(Last) (First) (Middle)

(Zip)

40 OLDBROOK LANE

(Street)

GROSSE POINTE FARMS, MI 48236

(City)

2. Issuer Name and Ticker or Trading

Symbol

COMMUNITY CENTRAL BANK CORP [ccbd]

3. Date of Earliest Transaction

(Month/Day/Year) 08/08/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						_		_	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Commo Stock	n 08/08/2006		P	43.3343	A	\$ 11.5382	62,820.8836 (1)	D	
Commo Stock	n						683 <u>(2)</u>	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

8. Properties Secutions (Inst

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	of Dec Sec Acc (A) Dis of (In	rivative curities quired) or sposed (D) str. 3, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	/ (A)) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 6.19 (3)						<u>(4)</u>	11/01/2006	Common Stock	2,100 (<u>3)</u>	
Stock Option (right to buy)	\$ 7.34 (3)						<u>(5)</u>	05/13/2012	Common Stock	13,892 (3)	
Incentive Plan (right to buy)	\$ 10.31 (3)						(5)	11/19/2013	Common Stock	8,103 (3)	
Incentive Plan (right to buy)	\$ 11.71 (3)						<u>(6)</u>	11/15/2014	Common Stock	13,230 (3)	
Incentive Plan (right to buy)	\$ 12.58 (3)						12/02/2005	12/01/2015	Common Stock	9,450 (3)	
Incentive Plan (right to buy)	\$ 12.58 (3)						12/02/2005	12/01/2015	Common Stock	1,050 (3)	

Reporting Owners

Reporting Owner Name / Address	Relationships						
.	Director	10% Owner	Officer	Other			
	X		President and CEO				

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WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE FARMS, MI 48236

Signatures

S/ David A. Widlak 08/10/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect 3,000.3291 shares acquired as a result of the five percent stock dividend paid by the Corporation on June 1, 2006 to shareholders of record on May 1, 2006.
- (2) Adjusted to reflect 32 shares acquired as a result of the five percent stock dividend paid by the Corporation on June 1, 2006 to shareholders of record on May 1, 2006.
- (3) Adjusted to reflect the five percent stock dividend paid June 1, 2006 to all holders of record on May 1, 2006.
- (4) The option became exercisable in full on the date of the 2003 annual meeting of shareholders of the issuer.
- (5) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (6) The option is exercisable on its grant date for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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