Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4

November 29, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

0.5

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average

OMB APPROVAL

burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Locricchio Sam A

5. Relationship of Reporting Person(s) to

Symbol

COMMUNITY CENTRAL BANK

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

Director 10% Owner

CORP [ccbd]

(Month/Day/Year) 11/28/2007

X_ Officer (give title Other (specify below)

EVP & Sr. Loan Officer-Bank

C/O COMMUNITY CENTRAL BANK CORP., P.O. BOX 7

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

3.

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

MOUNT CLEMENS, MI 48046-0007

> (City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership

(Instr. 4)

(Instr. 4)

(A)

Reported Transaction(s)

or Code V Amount (D) Price

(Instr. 3 and 4)

Common Stock

1,925.3457 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | Securities | 6. Date Exercisab Expiration Date (Month/Day/Year | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|------------|---|--------------------|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Incentive Plan (right to buy) | \$ 7.59 | 11/28/2007 | | A | 5,000 | 01/01/2008(4) | 11/27/2017 | Common Stock | 5,000 | |
| Incentive Plan (right to buy) | \$ 8.28 (1) | | | | | (2) | 07/07/2013 | Common Stock | 6,078 (1) | |
| Incentive Plan (right to buy) | \$ 11.15 (1) | | | | | (3) | 11/15/2014 | Common Stock | 5,788 (1) | |
| Incentive Plan (right to buy) | \$ 11.98 (1) | | | | | 12/02/2005 | 12/01/2015 | Common Stock | 551 <u>(1)</u> | |
| Incentive Plan (right to buy) | \$ 11.98 (1) | | | | | 12/02/2005 | 12/01/2015 | Common Stock | 3,859 (1) | |
| Incentive Plan (right to buy) | \$ 10.76 (1) | | | | | 01/01/2008(4) | 12/18/2016 | Common Stock | 4,725 (1) | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|----------------|-------|--|--|
| steporting of mark remains / reactions | Director | 10% Owner | Officer | Other | | |
| Locricchio Sam A | | | | | | |
| C/O COMMUNITY CENTRAL BANK CORP. | | | EVP & Sr. Loan | | | |
| P.O. BOX 7 | | | Officer-Bank | | | |
| MOUNT CLEMENS, MI 48046-0007 | | | | | | |

Reporting Owners 2

Signatures

S/ Sam A.

Locricchio 11/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect the five percent stock dividend paid June 1, 2007 to all holders of record on May 1, 2007.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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