### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

#### COMMUNITY CENTRAL BANK CORP

Form 4

November 29, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16.

Form 4 or

Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **COLONIUS RAY T** 

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

**COMMUNITY CENTRAL BANK** CORP [ccbd]

> Director 10% Owner

(Check all applicable)

Treasurer

Beneficial

Ownership

(Instr. 4)

3. Date of Earliest Transaction

(Month/Day/Year)

X\_ Officer (give title Other (specify below) below)

120 NORTH MAIN ST 11/28/2007

(Month/Day/Year)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**MOUNT CLEMENS, MI 48043** 

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect (I) Owned Following (Instr. 4)

Reported

(A) Transaction(s) or (Instr. 3 and 4) Price

Code V Amount (D)

12,131.8754 D

(1)

Common Stock

(Instr. 3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Numbor Deriv Securitic Acquire (A) or Dispose (D) (Instr. 3, and 5)	rative es d d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Incentive Plan (right to buy)	\$ 7.59	11/28/2007		A		5,000		01/01/2008(5)	11/27/2017	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 4.52 <u>(1)</u>							<u>(2)</u>	10/02/2010	Common Stock	5,332 (1)
Employee Stock Option (right to buy)	\$ 4.3 <u>(1)</u>							<u>(2)</u>	01/05/2010	Common Stock	4,534 (1)
Employee Stock Option (right to buy)	\$ 4.98 (1)							<u>(2)</u>	04/24/2011	Common Stock	8,794 (1)
Employee Stock Option (right to buy)	\$ 4.71 (1)							(2)	05/07/2011	Common Stock	15,51 (1)
Employee Stock Option (right to buy)	\$ 6.99 (1)							(3)	05/13/2012	Common Stock	6,078 (1)
Incentive Plan (right to buy)	\$ 9.82 (1)							<u>(4)</u>	11/19/2013	Common Stock	3,647 (1)
Incentive Plan (right to buy)	\$ 11.15 (1)							<u>(4)</u>	11/15/2014	Common Stock	5,788 (1)
								12/02/2005	12/01/2015		

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Plan (right to buy)	\$ 11.98 (1)			Stock	4,410 (1)
Incentive Plan (right to buy)	\$ 10.76	01/01/2008	12/18/2016	Common Stock	4,725 (1)

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

COLONIUS RAY T
120 NORTH MAIN ST
Treasurer
MOUNT CLEMENS, MI 48043

# **Signatures**

S/ Ray T.

Colonius 11/29/2007

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect the five percent stock dividend paid June 1, 2007 to all holders of record on May 1, 2007.
- (2) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary on the grant date thereafter.
- (3) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (4) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.
- (5) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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