#### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

#### COMMUNITY CENTRAL BANK CORP

Form 4

September 16, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person ** WIDLAK DAVID A			2. Issuer Name and Ticker or Trading Symbol COMMUNITY CENTRAL BANK CORP [ccbd]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) 40 OLDBRO	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/15/2008	_X_ Director 10% Owner Start Officer (give title Other (specify below) President and CEO		
GROSSE PO	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
FARMS, MI 48236				reison		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/15/2008		P	314	A	\$ 2.863	73,734.41	D	
Common Stock	09/15/2008		P	1,000	A	\$ 2.91	74,734.41	D	
Common Stock	09/15/2008		P	280	A	\$ 2.89	75,014.41	D	

717

Ι

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By wife

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SEC 1474 (9-02)

> 8. Pr Deri Secu (Inst

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.99					<u>(1)</u>	05/13/2012	Common Stock	14,586
Incentive Plan (right to buy)	\$ 9.82					<u>(1)</u>	11/19/2013	Common Stock	8,509
Incentive Plan (right to buy)	\$ 11.15					(2)	11/15/2014	Common Stock	13,892
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	9,923
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	1,103
Incentive Plan (right to buy)	\$ 10.76					01/01/2008	12/18/2016	Common Stock	12,075
Incentive Plan	\$ 7.59					<u>(3)</u>	11/27/2017	Common Stock	10,000

(right to buy)

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WIDLAK DAVID A 40 OLDBROOK LANE

X President and CEO

GROSSE POINTE FARMS, MI 48236

### **Signatures**

S/ David A. Widlak 09/16/2008

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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