Locricchio Sam A Form 4 December 04, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \*

Locricchio Sam A

2. Issuer Name and Ticker or Trading Symbol

COMMUNITY CENTRAL BANK CORP [ccbd]

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First)

C/O COMMUNITY CENTRAL

BANK CORP., P.O. BOX 7

(Middle)

(Month/Day/Year)

12/01/2008

Director 10% Owner X\_ Officer (give title Other (specify

below)

EVP & Sr. Loan Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**MOUNT** CLEMENS, MI 48046-0007

> (City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

3.

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Code V Amount

Transaction(s) (Instr. 3 and 4) (D) Price

Common Stock

12/01/2008

P 100

2,425.3457

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

# Edgar Filing: Locricchio Sam A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Plan (right to buy)	\$ 8.28					<u>(1)</u>	07/07/2013	Common Stock	6,078
Incentive Plan (right to buy)	\$ 11.15					(2)	11/15/2014	Common Stock	5,788
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	551
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	3,859
Incentive Plan (right to buy)	\$ 10.76					01/01/2008(3)	12/18/2016	Common Stock	4,725
Incentive Plan (right to buy)	\$ 7.59					01/01/2008(3)	11/17/2017	Common Stock	5,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
18	Director	10% Owner	Officer	Other			
Locricchio Sam A C/O COMMUNITY CENTRAL BANK CORP.			EVP & Sr. Loan Officer				
P.O. BOX 7							

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MOUNT CLEMENS, MI 48046-0007

## **Signatures**

S/ Sam A.

Locricchio 12/04/2008

\*\*Signature of
Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% on the first anniversary of the grant date thereafter.
- (3) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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