#### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

#### COMMUNITY CENTRAL BANK CORP

Form 4

December 11, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

0.5

Estimated average burden hours per response...

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Middle)

(Zip)

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* WIDLAK DAVID A

(First)

(Street)

(State)

12/10/2008

2. Issuer Name and Ticker or Trading Symbol

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

COMMUNITY CENTRAL BANK CORP [ccbd]

3. Date of Earliest Transaction

(Month/Day/Year) 12/10/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

40 OLDBROOK LANE

6. Individual or Joint/Group Filing(Check

President and CEO

Applicable Line)

\_X\_\_ Director

below)

X\_ Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

D

D

I

**GROSSE POINTE** WOODS, MI 48236

(City)

Common

Common

Stock

Stock

1.Title of Security	2. Transaction Date (Month/Day/Year)			
(Instr. 3)		any (Month/Day/Year)		

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A)

or

(D)

Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Code V Amount Common P 12/10/2008 Stock

100 A

100

P

\$ 1.8 76,814.41

Price

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

76,914.41

717

By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.99					<u>(1)</u>	05/13/2012	Common Stock	14,586
Incentive Plan (right to buy)	\$ 9.82					<u>(1)</u>	11/19/2013	Common Stock	8,509
Incentive Plan (right to buy)	\$ 11.15					(2)	11/15/2014	Common Stock	13,892
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	9,923
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	1,103
Incentive Plan (right to buy)	\$ 10.76					01/01/2008	12/18/2016	Common Stock	12,075
Common Stock	\$ 7.59					01/01/2008(3)	11/27/2017	Common Stock	10,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<b></b>	Director	10% Owner	Officer	Other	
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE WOODS, MI 48236	X		President and CEO		

# **Signatures**

S/ David A.
Widlak

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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