

Locricchio Sam A
Form 4
December 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Locricchio Sam A

2. Issuer Name **and** Ticker or Trading
Symbol

COMMUNITY CENTRAL BANK
CORP [ccbd]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

12/19/2008

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

EVP & Sr. Loan Officer

C/O COMMUNITY CENTRAL
BANK CORP., P.O. BOX 7

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MOUNT
CLEMENS, MI 48046-0007

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/19/2008		P	V Amount (D) Price 100 A \$ 1.89	2,825.3457	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Plan (right to buy)	\$ 1.89	12/19/2008		A		8,000		01/01/2009 ⁽¹⁾	12/18/2018	Common Stock	8,000
Incentive Plan (right to buy)	\$ 8.28							⁽²⁾	07/07/2013	Common Stock	6,078
Incentive Plan (right to buy)	\$ 11.15							⁽³⁾	11/15/2014	Common Stock	5,788
Incentive Plan (right to buy)	\$ 11.98							12/02/2005	12/01/2015	Common Stock	551
Incentive Plan (right to buy)	\$ 11.98							12/02/2005	12/01/2015	Common Stock	3,859
Incentive Plan (right to buy)	\$ 10.76							01/01/2008 ⁽⁴⁾	12/18/2016	Common Stock	4,725
Incentive Plan (right to buy)	\$ 7.59							01/01/2008	11/17/2017	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Locricchio Sam A
C/O COMMUNITY CENTRAL BANK CORP.
P.O. BOX 7
MOUNT CLEMENS, MI 48046-0007

EVP & Sr. Loan Officer

Signatures

S/ Sam A.
Locricchio 12/22/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option for an additional 33 1/3% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% on the first anniversary of the grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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