

COMMUNITY CENTRAL BANK CORP

Form 5

February 17, 2009

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
WIDLAK DAVID A

(Last) (First) (Middle)

40 OLDBROOK LANE

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
**COMMUNITY CENTRAL BANK
CORP [ccbd]**

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

**GROSSE POINTE
WOODS, MI 48236**

(City) (State) (Zip)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â (A) or (D) Price	79,375.1367 (1)	D	Â
Common Stock	Â	Â	Â	Â Â Â (A) or (D) Price	717	I	By wife

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to buy)	\$ 6.99	Â	Â	Â	Â Â	Â <u>(2)</u> 05/13/2012	Common Stock 14,586
Incentive Plan (right to buy)	\$ 9.82	Â	Â	Â	Â Â	Â <u>(2)</u> 11/19/2013	Common Stock 8,509
Incentive Plan (right to buy)	\$ 11.15	Â	Â	Â	Â Â	Â <u>(3)</u> 11/15/2014	Common Stock 13,892
Incentive Plan (right to buy)	\$ 11.98	Â	Â	Â	Â Â	12/02/2005 12/01/2015	Common Stock 9,923
Incentive Plan (right to buy)	\$ 11.98	Â	Â	Â	Â Â	12/02/2005 12/01/2015	Common Stock 1,103
Incentive Plan (right to buy)	\$ 10.76	Â	Â	Â	Â Â	01/01/2008 12/18/2016	Common Stock 12,075
Incentive Plan (right to buy)	\$ 7.59	Â	Â	Â	Â Â	01/01/2008 ⁽⁴⁾ 11/27/2017	Common Stock 10,000
Incentive Plan (right to buy)	\$ 1.89	Â	Â	Â	Â Â	01/01/2009 ⁽⁵⁾ 12/18/2018	Common Stock 11,000

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE WOODS, MI 48236	X		President and CEO	

Signatures

S/ David A. 02/17/2009
Widlak

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect shares acquired through December 31, 2008 under the Community Central Bank Corporation dividend reinvestment plan.
 - (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
 - (3) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
 - (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
 - (5) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.