Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4

March 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * WIDLAK DAVID A

(Last) (First) (Middle)

(State)

40 OLDBROOK LANE

(Street)

GROSSE POINTE WOODS, MI 48236

(City)

2. Issuer Name and Ticker or Trading

Symbol

COMMUNITY CENTRAL BANK CORP [ccbd]

3. Date of Earliest Transaction

(Month/Day/Year) 02/27/2009

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify

> below) President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 4) **Following** (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Common 02/27/2009 P 100 79,475.1367 D

Stock

Common 717 Ι By wife Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	\$ 6.99					<u>(1)</u>	05/13/2012	Common Stock	14,586
Incentive Plan (right to buy)	\$ 9.82					<u>(1)</u>	11/19/2013	Common Stock	8,509
Incentive Plan (right to buy)	\$ 11.15					(2)	11/15/2014	Common Stock	13,892
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	9,923
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	1,103
Incentive Plan (right to buy)	\$ 10.76					01/01/2008	12/18/2016	Common Stock	12,075
Incentive Plan (right to buy)	\$ 7.59					01/01/2008(3)	11/27/2017	Common Stock	10,000
Incentive Plan (right to	\$ 1.89					01/01/2009(4)	12/18/2018	Common Stock	11,000

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE WOODS, MI 48236	X		President and CEO			

Signatures

S/ David A.
Widlak

**Signature of Reporting Person

O3/02/2009

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (4) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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