

COMMUNITY CENTRAL BANK CORP

Form 4

March 04, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WIDLAK DAVID A**2. Issuer Name and Ticker or Trading Symbol  
**COMMUNITY CENTRAL BANK CORP [ccbd]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**40 OLDBROOK LANE**

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/03/2009**☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person**GROSSE POINTE  
WOODS, MI 48236**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/03/2009		P	100 A	\$ 1.48 79,575.1367	D	
Common Stock	03/03/2009		P	100 A	\$ 1.45 79,675.1367	D	
Common Stock					717	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares
Stock option (right to buy)	\$ 6.99					<u>(1)</u>	05/13/2012	Common Stock		14,586
Incentive Plan (right to buy)	\$ 9.82					<u>(1)</u>	11/19/2013	Common Stock		8,509
Incentive Plan (right to buy)	\$ 11.15					<u>(2)</u>	11/15/2014	Common Stock		13,892
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock		9,923
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock		1,103
Incentive Plan (right to buy)	\$ 10.76					01/01/2008	12/18/2016	Common Stock		12,075
Incentive Plan (right to buy)	\$ 7.59					01/01/2008 <sup>(3)</sup>	11/27/2017	Common Stock		10,000

Incentive Plan (right to buy)	\$ 1.89	01/01/2009 <sup>(4)</sup>	12/18/2018	Common Stock	11,000
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE WOODS, MI 48236	X		President and CEO	

## Signatures

S/ David A.                      03/04/2009  
Widlak

\_\_\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (4) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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