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COMMUNITY CENTRAL BANK CORP

Form 4 March 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** COLONIUS RAY T			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 120 NORTH MAIN STREET			COMMUNITY CENTRAL BANK CORP [ccbd]	(Check all applicable)		
		, ,	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2009	Director 10% OwneX_ Officer (give title Other (special below) Treasurer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MOUNT CLEMENS, MI 48043				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative Se	ecuritie	s Acqui	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)		of (D)	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common						\$			

Common 03/05/2009 P 137.3815 A 20,469.7834 D 1.46 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.52					<u>(1)</u>	10/02/2010	Common Stock	5,332
Employee Stock Option (right to buy)	\$ 4.3					<u>(1)</u>	01/05/2010	Common Stock	4,534
Employee Stock Option (right to buy)	\$ 4.98					(1)	04/24/2011	Common Stock	8,794
Employee Stock Option (right to buy)	\$ 4.71					(1)	05/07/2011	Common Stock	15,516
Employee Stock Option (right to buy)	\$ 6.99					(2)	05/13/2012	Common Stock	6,078
Incentive Plan (right to buy)	\$ 9.82					(3)	11/19/2013	Common Stock	3,647
Incentive Plan (right to buy)	\$ 11.15					(3)	11/15/2014	Common Stock	5,788
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	4,410

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Incentive Plan (right to buy)	\$ 10.76	01/01/2008(4)	12/18/2016	Common Stock	4,725
Incentive Plan (right to buy)	\$ 7.59	01/01/2008(4)	11/27/2017	Common Stock	5,000
Incentive Plan (right to buy)	\$ 1.89	01/01/2009(5)	12/18/2018	Common Stock	8,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

COLONIUS RAY T 120 NORTH MAIN STREET MOUNT CLEMENS, MI 48043

Treasurer

Signatures

S/ Ray T.

Colonius 03/09/2009

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% on the first anniversary of the grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (5) The option is exercisable on January 1,2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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