STEVEN MADDEN, LTD.

Form 4

March 23, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

burden hours per response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

share

(Print or Type Responses)

1. Name and Address of Reporting Person *

SCHMERTZ ROBERT			Symbol					Issuer					
			STEVE	STEVEN MADDEN, LTD. [SHOO]					(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(
				(Month/Day/Year)					Director 10% Owner				
C/O STEVEN MADDEN, LTD., 52-16 BARNETT AVENUE			03/17/2015				X Officer (give title Other (specify below)						
L1D., 52-16						Brand Director							
(Street)			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Mon	Filed(Month/Day/Year)					Applicable Line)						
						X Form filed by One Reporting Person Form filed by More than One Reporting							
LONG ISLAND CITY, NY 11104								Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of	2. Transaction D			3.			_	5. Amount of	6. Ownership				
Security (Instr. 3)	(Month/Day/Ye	ar) Executi any	ion Date, if				Securities Beneficially	Form: Direct (D) or	Indirect Beneficial				
(IIISu. 3)		,	/Day/Year)				Owned	Indirect (I)	Ownership				
								Following	(Instr. 4)	(Instr. 4)			
						(A)		Reported Transaction(s)					
				C = V		or	ъ.	(Instr. 3 and 4)					
Common				Code V	Amount	(D)	Price						
Stock, par													
value	03/17/2015			S	20,000	D	\$ 37	310,694	D				
\$0.0001 per					,,		(1)	,					
share													
Common													
Stock, par													
value	03/20/2015			A	20,000	A	\$0	330,694	D				
\$0.0001 per					(2)			,					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	01			
						Exercisable	Date				
							of				
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SCHMERTZ ROBERT C/O STEVEN MADDEN, LTD. 52-16 BARNETT AVENUE LONG ISLAND CITY, NY 11104

Brand Director

Signatures

/s/ Robert 03/23/2015 Schmertz

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.74 to \$37.20, inclusive. The reporting person undertakes to provide to Steven Madden, Ltd. (the "Company"), any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Reflects restricted stock grant made to the reporting person on March 20, 2015 under the Steven Madden, Ltd. 2006 Stock Incentive Plan (2) (the "Plan"), which stock will vest in three (3) annual installments as follows: 6,666 shares on March 20, 2018, 6,667 shares on March 20, 2019 and 6,667 shares on March 20, 2020, subject to forfeiture pursuant to the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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