

FIRSTENERGY CORP
Form 4
February 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

VESPOLI LEILA L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction

(Month/Day/Year)

02/22/2008

4. If Amendment, Date Original Filed

(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. Vice Pres & Gen. Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/22/2008		A	V	4,472.634 (1) \$ 72.91	A	59,163.634	D
Common Stock	02/22/2008		D		4,472.634 (1) \$ 72.91	D	54,691	D
Common Stock					3,689.607	I	By Savings Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Phantom / Retirement	\$ 1					(2)	(2)	Common Stock	9,641.8
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	951.72
Phantom 3/07D	\$ 1					03/01/2007	03/01/2010	Common Stock	5,513.7
Phantom 3/08D	\$ 1 ⁽³⁾	02/22/2008		A	5,515 ⁽⁴⁾	03/01/2008	03/01/2011	Common Stock	5,515
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	4,624.9
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	3,977.2
RSUP6	\$ 1					03/01/2010	03/01/2010	Common Stock	5,656.1
Stock Options (Right to buy)	\$ 29.71					03/01/2004	03/01/2013	Common Stock	45,000
Stock Options (Right to buy)	\$ 38.76					03/01/2005	03/01/2014	Common Stock	48,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VESPOLI LEILA L			Sr. Vice Pres & Gen. Counsel	

76 SOUTH MAIN STREET
AKRON, OH 44308

Signatures

Edward J.
Udovich, POA

02/22/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008,
(1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.
(2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
(3) 1 for 1
(4) Of this total, 4596 of these shares are vested (i.e., non-forfeited) immediately; 919 of these shares become vested (i.e., non-forfeited) on 3/1/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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