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USA EDUCATION INC Form 5 February 14, 2001

F O R M 5			U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 NNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							
Check this box if no longer Subject to Section 16.		Al								
] Form 3 Holdings R] Form 4 Trans. Rep	S	Section 1	7(a)	of the Pub	olic Utili	ty Hold:	ing Co	s Exchange A ompany Act c any Act 1940	f 1935 o	
1.Name and Address o	f Reporting	Person*	2.I	ssuer Name	and Ticke	r or Tra	ading	Symbol	6.Rela	
Lambert III	Benjamin	J.	USA Education,Inc. (SLM)							
(Last) 11600 Sallie Mae D	0:	3.IRS or Soc. Sec. No. 4.Statement for Month of Reporting Person Year (Voluntary) 01/01/2000				for Month/	(g: 			
(Street)	 			5.If Ar	nendme	ent, Date of (Month/Year)	7. Ind			
Reston VA 20193 									X Fo	
(City)	(State)	(Zip)		TABLE I -	- Non-Deri	vative S	Secur	ities Acquir	ed, Disp	
1.Title of Security (Instr. 3)		tion Da	ate	Code	Dispose	ed of (D) 5 5 6 6 6 7 7 7 7 7 7 7			Securit Benefic Owned a	
		 		 	Amou	nt	,	 	•	
Common Stock		 		 	 		 		20	
		 		 	 		 			
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Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 5 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible security)

			(e.	.g., pucs, c	.aiis, Wali			.s, converci	Die Seculic	у,
1	sion or Exercise Price of Deriva-	Trans Date (Mon/ Day/ Year)	saction Code (Instr.8)	5.Number of Derivativ Securitie Acquired Disposed (Instr. 3	and Expir Date (Mont	cisable cation	Securiti (Instr.	8.P Der Sec (In 		
 	 			 (A)		 Exp. Date	Title	Amount or Number of Shares		
 Phantom St ock Units	•	 12/31 2000		 	 			- 	60.1005	
	(01)			 		 (02) -	(02)	 -	 	 -
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Explanation of Responses:

- (01) Conversion or Exercise Price of Derivative Security is 1 to 1.
- (02) Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be s k upon the reporting person's separation from service.

/s/Mary F. -----**Signature of

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number

Lambert III, Benjamin J.

USA Education, Inc.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).