

USA EDUCATION INC
Form 5
February 14, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Form 3 Holdings Rep.	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
	Section 17(a) of the Public Utility Holding Company Act of 1935 or
[] Form 4 Trans. Rep.	Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person*			2.Issuer Name and Ticker or Trading Symbol		6.Relat
Lambert III	Benjamin	J.	USA Education,Inc.		Issu
				(SLM)	X Di
(Last)	(First)	(MI)	3.IRS or Soc. Sec. No.	4.Statement for Month/	Off
			of Reporting Person	Year	---(gi
11600 Sallie Mae Drive			(Voluntary)	01/01/2000	
(Street)					
				5.If Amendment, Date of	7. Ind
				Original (Month/Year)	(Ch
Reston	VA	20193			X Fo

					Fo

(City)	(State)	(Zip)			

TABLE I - Non-Derivative Securities Acquired, Disp

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[illegible]

Reminder: Report on a separate line for each class securities owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4 (b) (v).

FORM 5 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially
(e.g., puts, calls, warrants, options, convertible security)

[illegible]

A full-page sheet of graph paper featuring a uniform grid of dashed lines. The grid consists of 10 columns and 6 rows of squares, providing a structured space for drawing or writing.

(01) Conversion or Exercise Price of Derivative Security is 1 to 1.

(02) Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be subject to forfeiture upon the reporting person's separation from service.

/s/Mary F.

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Lambert III, Benjamin J.

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