## Edgar Filing: SHAPIRO STEVEN L - Form 4

## SHAPIRO STEVEN L

## Form 4

## August 09, 2001

- Name and Address of Reporting Person Shapiro, Steven L. 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol USA Education, Inc. (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 7/2001
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  - (X) Director ( ) 10% Owner
  - ( ) Officer (give title below) ( ) Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)

  - ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 	2. Trans-   action   Date   (Month/   Day/   Year)	3. Trans   actic   Code     	s – o n  V	4. Securition   or Dispon	es Acquised of	ired (A) (D) +  Price	Secu   Secu   Bene   Owne   End   Mont
Common Stock Common Stock Common Stock Common Stock	07/24/2001 07/24/2001 07/24/2001 07/24/2001	M M S		35000 20000 -26400 -17850	A A D D	\$39.3393 \$60.5000 \$77.4400 \$77.3000	34253

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+		+		+-
1.	12.	13.	4.	5.	16.		7.		8
				1	1				
				1	1				
1				1	1				
1				1	1		Title a	nd Amount	
			1	1			of Unde	rlying	
1	Conver-			Number of			Securit	ies	
	sion or		1	Derivative	Date Exerc	isable	+	+	+
1	Exercise			Securities	and Expirat	tion Date		Amount	
1	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)		or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	P
Derivative	ative	(Month/	+	+	+Date Exer-	Expira-		of	D
Security	Security	Day/Year)	Code  V	(A)  (D)	cisable	tion Date	Title	Shares	S
+	+	+	++	+	+	+	+	+	+-

Stock Option \$39.3393 07/24/2001 M

35000