CLANCEY GREGORY J

Form 4

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November 29, 2001
1. Name and Address of Reporting Person
   Clancy, Gregory J.
   11600 Sallie Mae Drive
   Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
   USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
   11/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director
                 ( ) 10% Owner
   (X) Officer (give title below) ( ) Other (specify below)
   Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   () Form filed by More than One Reporting Person
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TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+ 1. Title of Security 	+ 2. Trans- action Date (Month/			4. Securities Acquired (A) or Disposed of (D) 			5. Amou Secu Bene Owne End
	Day/ Year) -+	+ Code +	+ V +		+ A/D +	Price	+ Mont +
Common Stock Common Stock Common Stock	11/07/2001 11/07/2001 11/07/2001	F		33000 -20594 -2110	A D D	\$38.0000 \$85.5400 \$85.4100	66642

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

2.	3.	4.	5.	6.		7.		8
1			1			1		Ι
	1	1	1	1				
		1				1		
						Title a	nd Amount	1
1		1				of Unde	rlying	
Conver-		1	Number of	1		Securit	ies	
sion or		1	Derivative	Date Exerc	isable	+	+	-+
Exercise		1	Securities	and Expira'	tion Date	1	Amount	
Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)	1	or	
Deriv-	tion Date	tion Code	Disposed(D)	+	+	·+	Number	E
ative	(Month/	++	+	+Date Exer-	Expira-	1	of	I
Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	5
	 Conver- sion or Exercise Price of Deriv- ative	 Conver- sion or Exercise Price of Transac- Deriv- tion Date ative (Month/	 Conver- sion or Exercise Price of Transac- Transac- Deriv- tion Date tion Code ative (Month/ ++	I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I <	I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I Ision or I I IDerivative IDate Exerc ExerciseI ISecurities I and Expira Price of ITransac- ITransac- IPrice of Ition Date Ition Code IDisposed (D) + Iative IMonth/	I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I <	I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I I IConver-I I INumber of I Isecurit Isecurit Isecurit Ision or I I IDerivative IDate Exercisable + Isecurities I and Expiration Date Isecurit IPrice of ITransac- ITransac- IAcquired (A) I (Month/Day/Year) Isecurit Isecurit IDeriv- Ition Date Ition Code IDisposed (D) ++ Isecurit Isecurit Isecurit Iative I(Month/ +++-++++ Isecurit Isecurit Isecurit	Image: Securities of the securities

Stock Option \$38 11/07/2001 M 33000