Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J

Form 4

November 29, 2001

- Name and Address of Reporting Person Clancy, Gregory J. 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol USA Education, Inc. (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 11/2001
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below) $\mbox{\it Executive Vice President}$
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	Title of Security		action Code 		4. Securities Acquired (A) or Disposed of (D)			5. 	Amou Secu Bene Owne End Mont
Com	mon Stock mon Stock mon Stock	11/07/2001 11/07/2001 11/07/2001	M F	-+	33000 -20594 -2110	+ A D	\$38.0000 \$85.5400 \$85.4100		 642

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.		7.	
1	1	 		 			1	1
İ	į	1	İ	İ	İ		İ	i
	1	1	1	I I	1		Title ar	ind Amount erlving
İ	Conver-	•	'	Number of			Securit	ies
	sion or Exercise		'	Derivative Securities			+	++ Amount
İ	Price of	Transac-	Transac-	Acquired(A)	(Month/Day/	/Year)	İ	or
				Disposed(D)-				Number
Security		Day/Year)	Code V	(A) (D)	cisable	tion Date		

Stock Option \$38 11/07/2001 M 33000