

Edgar Filing: CLANCEY GREGORY J - Form 5

CLANCEY GREGORY J

Form 5

February 14, 2002

1. Name and Address of Reporting Person
Clancy, Gregory J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Year
			Amount	A/D	Price	

Common Stock

66642

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D) (A) (D)	Number of Derivative Securities Acquired (A) and Expiration Date (Month/Day/Year)	Date Exer- cisable Expiration Date	Title and Amount of Underlying Securities
							Amount or Number of Shares
Stock Options (Right to buy)	\$81.89	08/22/2001	A		9302	08/22/2002 06/14/2010	Common Stock 9302
Stock Options (Right to buy)	\$85.1	11/07/2001	A		14659	11/07/2002 06/14/2010	Common Stock 14659

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/Mary F. Eure (POA)

DATE
02/14/2002