

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J

Form 4

August 16, 2002

1. Name and Address of Reporting Person  
Clancy, Gregory J.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
8/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount or Value
			Amount	A/D	Price	
Common Stock	01/24/2002	A	523	A	\$0.0000	
Common Stock	01/24/2002	A	3395	A	\$0.0000	
Common Stock	06/30/2002	F	-11602	D	\$84.7800	
Common Stock	08/15/2002	M	67000	A	\$38.0000	
Common Stock	08/15/2002	F	-39554	D	\$95.2700	
Common Stock	08/15/2002	S	-4400	D	\$95.1000	
Common Stock	08/15/2002	S	-273	D	\$95.4900	81731

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Acquired (A) or Disposed (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Securities	8. Number of Shares or Units
---------------------------------	------------------------	--------------------------------------	---------------------	---------------------------------	--	-----------------------------------	------------------------------

Edgar Filing: CLANCEY GREGORY J - Form 4

Stock Option	\$38	08/15/2002 M	67000
--------------	------	--------------	-------