DIEFENDERFER WILLIAM M III Form 4 September 24, 2002 1. Name and Address of Reporting Person Diefenderfer III, William M. 11600 Sallie Mae Drive Reston, VA 20193 2. Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 9/2002 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+		+		-+				-+	
1. Title of Security	2.	Trans-	3. 3	Irans-	4.	Securitie	es Acqui	ired (A)	5.	Amou
		action	ä	action		or Dispos	sed of	(D)	1	Secu
		Date	(Code					1	Bene
									1	Owne
	(Month/								End
		Day/ -	+	+	-+		+	+	-+	Mont
		Year)	Code	e IV	Am	ount	A/D	Price		
+	+		+	+	-+		+	+	-+	

Common Stock

9529

1.	2.	3.	4.		5.		6.		7.		
									I		Ι
									1		
			1						I		Ι
									Title a	and Amoun	tl
	1								of Unde	rlying	
	Conver-		1		Number	of			Securit	ies	Ι
	sion or				Deriva	ative	Date Exerc	isable	+	+	-+
	Exercise				Securi	ties	and Expira	tion Date	1	Amount	
	Price of	Transac-	Transa	c-	Acquir	ed(A)	(Month/Day	/Year)	1	or	
Title of	Deriv-	tion Date	tion Co	ode	Dispos	sed(D)	+	+	-+	Number	
Derivative	ative	(Month/	+	++	4		+Date Exer-	Expira-	1	of	
Security	Security	Day/Year)	Code	V	(A)	(D)	cisable	tion Date	Title	Shares	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

Phantom Stock \$0