

LEVINE ROBERT R

Form 4

September 24, 2002

1. Name and Address of Reporting Person
Levine, Robert R.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
9/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code +-----+-----+ Code V	4. Securities Acquired (A) or Disposed of (D) +-----+-----+ Amount A/D Price	5. Amount Secu Bene Owe End Mont
Common Stock	01/24/2002	A V	1334 A \$86.0000	
Common Stock	09/13/2002	G	-615 D \$97.0800	97768
Common Stock				3962.96