SUITT GILLELAND DIANE

Form 4

December 23, 2002

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    Name and Address of Reporting Person
Gilleland, Dr. Diane Suitt
11600 Sallie Mae Drive
Reston, VA 20193
    Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
    IRS or Social Security Number of Reporting Person (Voluntary)
    Statement for Month/Day/Year
12/24/2002
    If Amendment, Date of Original (Month/Day/Year)
    Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
    Officer (give title below) () Other (specify below)
    Individual or Joint/Group Filing (Check Applicable Line)
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- (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	-++		+
1. Title of Security	2. Trans-	2A.Execu-	3. Trans- 4.	Securities Acquired	(A) 5. Amc
	action	action	action	or Disposed of (D)	Securi
	Date	Date	Code		Benefi
		1			Owned
	(Month/	(Month/			Follow
	Day/	Day/	+++	++	+Report
	Year)	Year)	Code V Am	Nount A/D Price	Transa
+	+	+	-+++	++	+

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+		+	+	+			+		+	
1.	2.	3.	3A.	4.	5.		6.		7.	
			I	I						
			I	I	1				1	
			I	I	1				1	
			I	I	1				Title an	nd Amount
			I	I	1				of Under	rlying
	Conver-	Trans-	Execu-	I	Numbe	er of			Securit	ies
	sion or	action	tion	I	Deriv	vative	Date Exerc:	isable	+	+
	Exercise	Date	Date	I	Secur	ities	and Expirat	tion Date	1	Amount
	Price of		I	Transac-	- Acqui	red(A)	(Month/Day,	/Year)	1	or
Title of	Deriv-	(Month/	(Month/	tion Coc	de Dispo	sed(D)·	+	+	+	Number
Derivative	ative	Day/	Day/ -	++-	+	+	+Date Exer-	Expira-	1	of
Security	Security	Year)	Year)	Code V	7 (A)	(D)	cisable	tion Date	Title	Shares
+	++	+	+	++-	+	+	+	+	+	+

Phantom \$0