Edgar Filing: MUNITZ BARRY A - Form 4

MUNITZ BARRY A

Form 4

January 23, 2003

- Name and Address of Reporting Person Munitz, Barry A.
 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 01/22/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+		+
1. Title of Security	2. Trans- action			4. Securiti or Dispo	es Acquired (A) sed of (D)	5. Amo
	Date	Date	Code			Benefi Owned
 	(Month/ Day/	Day/	+		++	-
+	Year) +			•	A/D Price ++	Transa
Common Stock Common Stock		01/22/2003 01/22/2003		29980 -29980	A \$39.0600 D \$107.0000	43379

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+		+		+		+	
•	'	'	'	4.		15.		16.		7.	
		l	l							l	
1		l	l							l	
		I	I			1				Title a	nd Amount
		I	I			1				of Unde	rlying
1	Conver-	Trans-	Execu-			Numbe	r of	1		Securit	ies
1	sion or	action	tion			Deriv	ative	Date Exerc	isable	+	+
1	Exercise	Date	Date			Secur	ities	and Expira	tion Date		Amount
1	Price of		l	Transa	c-	Acqui	red(A)	(Month/Day	/Year)		or
Title of	Deriv-	(Month/	(Month/	tion C	ode	Dispo	sed(D)	+	+	+	Number
Derivative	ative	Day/	Day/ -	+	+	+	+	+Date Exer-	Expira-	I	of
Security	Security	Year)	Year)	Code	١V	(A)	(D)	cisable	tion Date	Title	Shares
+	+	+	+	+	+	+	+	+	+	+	+
Stock	\$39.06	01/22/2	01/22/2	М			29980		08/13/2007	Common	29980
Option		003	003							Stock	

Option (Right to buy)

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Mary F. Eure (POA)

DATE 01/23/2003