DIEFENDERFER WILLIAM M III
Form 5
February 10, 2003
1. Name and Address of Reporting Person
Diefenderfer III, William M.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person
TABLE I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+		+		+	+			+-	
1. Title of Security	2.	Trans-	2A	.Execu-	3.	Trans- 4.	Securities	Acquired (A	A)	5. Amo
	.	action		action		action	or Dispose	d of (D)		Securi
	.	Date		Date		Code]	Benefi
						1			(Owned
	(1	Month/		(Month/		1]	Follow
		Day/		Day/		+	+-	+	+	Yea
	· ·	Year)		Year)		Am	ount A	/D Price		
+	+		+		+	+	+-	+	+-	

Common Stock

9790

	+	+	+	+	+	+		+	
1.	2.	3.	3A.	4.	5.	6.		7.	
		1	1					1	
		1							
		1							
		1	1					Title a	nd Amour
		1	1					of Underlying	
	Conver-	Trans-	Execu-		Number of			Securit	ies
	sion or	action	tion		Derivative	Date Exerc	isable	+	+
	Exercise	Date	Date		Securities	and Expirat	ion Date	1	Amount
					Acquired(A)				lor
					Disposed(D)+				Number
Derivative	ative	Day/	Day/	-	+++	+Date Exer-	Expira-		of
Security	Security	Year)	Year)		(A) (D)	cisable	tion Date	Title	Shares

Stock \$86 01/24/2 01/24/2 A 20000