DEAN FOODS CO/ Form 4 January 15, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Engles, Gregg L			ne and Tick Company		I	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 2515 McKinney	of Reporting Person,					atement for th/Day/Year 3/03	X Director				
						Amendment,	Executive Officer 7. Individual or Joint/Group Filing Check Applicable Line)				
Dallas, TX 7520	1						(Moi	I	Person	One Reporting More than One	
(City)	(State) (Z	Zip)	Ta	ble	I Non-D	erivati	rities Acquired, Dispos	posed of, or Beneficially Owned			
1. Title of 2. Trans- Security action (Instr. 3) Date		2A. Deemed Execution Date,	3. Transaction C (Instr. 8	Code	4. Securitie (A) or Disj (Instr. 3, 4	posed o		5. Amount of Securities Beneficially	. 1	7. Nature of Indirect Beneficial	
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	01/13/03 (1)		S		25,000	D	39.75		2 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., pais, variants, options, convertible securities)													
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natui		
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire		
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficia		
	Price of	Date	Date,	Code	Derivati	(NeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh		
(Instr. 3)	Derivative		if any		Securition	¥ ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative			
		Day/	Day/	8)	(A) or				Reported	Security:			
1					1	1	•	I .	1				

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Year)		С	Dispof (I Inst 3, 4) r.	1					Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
				Code	V ((A)		Date Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Incentive Stock Option	\$17.6875							01/29/00		Common Stock	16,800		16,800	D	
Incentive Stock Option	\$21.5625							01/22/02		Common Stock	9,316		9,316	D	
Incentive Stock Option	\$30.5250							01/14/03		Common Stock	3,276		3,276	D	
Non-Qualified Stock Option	\$14.6250							05/13/98		Common Stock	600,000		600,000	D	
Non-Qualified Stock Option	\$17.1250							06/04/00		Common Stock	114,000		114,000	D	
Non-Qualified Stock Option	\$17.6875							01/29/00	01/29/09	Common Stock	163,200		163,200	D	
Non-Qualified Stock Option	\$18.7188							01/04/01		Common Stock	330,000		330,000	D	
Non-Qualified Stock Option	\$21.5625							01/22/02		Common Stock	390,684		390,684	D	
Non-Qualified Stock Option	\$29.2500							01/02/99		Common Stock	240,000		240,000	D	
Non-Qualified Stock Option	\$30.5250							01/14/03	01/14/12	Common Stock	696,724		696,724	D	

Explanation of Responses:

(1) Sale is pursuant to a 10b5-1 Sales Plan dated October 23, 2002, between Reporting Person and Bear Stearns & Co. Inc., acting as agent, to permit the orderly disposition of a portion of the Reporting Person's holdings of the Issuer's common stock, par value \$.01 per share of Dean Foods Company. The Sales Plan authorizes Bear Stearns to sell 120,000 shares of stock commencing on November 12, 2002, at a rate of 30,000 shares per fiscal quarter.

By: /s/ Gregg L. Engles

January 15, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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