

YUM BRANDS INC
Form 8-K
September 28, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

September 24, 2018

Commission file number 1-13163

YUM! BRANDS, INC.
(Exact name of registrant as specified in its charter)

| | |
|---|---|
| North Carolina | 13-3951308 |
| (State or other jurisdiction of incorporation or organization) | (I.R.S. Employer Identification No.) |

| | |
|--|------------|
| 1441 Gardiner Lane, Louisville, Kentucky | 40213 |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: (502)
874-8300

Former name or former address, if changed since last
report: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(b) Departure of Named Executive Officer

On September 24, 2018, Mr. Roger Eaton, Chief Executive Officer of KFC Division (“KFC”), a subsidiary of Yum! Brands, Inc. (the “Company”), informed the Company that he plans to resign as Chief Executive Officer of KFC on December 31, 2018. Mr. Eaton will continue to report to Greg Creed, the Chief Executive Officer of the Company, in another capacity until his retirement in March 2019 and will assist the Company with various transition issues through that date. Tony Lowings, currently President and Chief Operating Officer of Yum Restaurants International, will become Chief Executive Officer of KFC on January 1, 2019.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YUM! BRANDS, INC.
(Registrant)

Date: September 28, 2018 /s/ John P. Daly
Vice President and
Associate General Counsel