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PUBLIC SERVICE CO OF NEW MEXICO

Form 5

February 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

( ) Form 3 Holdings Reported

( ) Form 4 Transactions Reported

1. Name and Address of Reporting Person

REAL, WILLIAM J  
 ALVARADO SQUARE  
 M. S. 2840  
 ALBUQUERQUE, NM 87158  
 BERNALILLO

2. Issuer Name and Ticker or Trading Symbol

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

EXECUTIVE VICE PRESIDENT-POWER PRODUCTION & ENERGY SERVICES

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) |     |           | 5. Amount of Securities Beneficially Owned at End of Year |
|----------------------|---------------------|---------|---|-----|-----------|---|
|                      |                     |         | Amount  | A/D | Price     |   |
| COMMON STOCK         | 01/04/00            | L       | 8.9499  | A   | \$16.7350 |   |
| COMMON STOCK         | 02/04/00            | L       | 6.2796  | A   | \$15.8995 |   |
| COMMON STOCK         | 03/06/00            | L       | 6.3736  | A   | \$15.6646 |   |
| COMMON STOCK         | 04/05/00            | L       | 6.3141  | A   | \$15.8125 |   |
| COMMON STOCK         | 05/04/00            | L       | 5.7266  | A   | \$17.4375 |   |
| COMMON STOCK         | 06/06/00            | L       | 5.8824  | A   | \$16.9748 |   |

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|              |          |   |        |   |           |             |
|--------------|----------|---|--------|---|-----------|-------------|
| COMMON STOCK | 07/06/00 | L | 9.4714 | A | \$15.8121 |             |
| COMMON STOCK | 08/04/00 | L | 5.4720 | A | \$18.2500 |             |
| COMMON STOCK | 09/07/00 | L | 4.5533 | A | \$21.9372 |             |
| COMMON STOCK | 10/05/00 | L | 3.8703 | A | \$25.8125 |             |
| COMMON STOCK | 11/06/00 | L | 3.6434 | A | \$27.4222 |             |
| COMMON STOCK | 12/06/00 | L | 4.0879 | A | \$24.4375 | 1,037.3321* |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Shares Owned |
|---------------------------------|--|---------------------|---------------------|--|--|--|-------------------------------------|
|                                 |  |                     |                     | Amount   | A/Exercisable Date                                       | Title and Number of Shares                   |                                     |

Explanation of Responses:

\*INCLUDES 1.6704 SHARES ACQUIRED UNDER THE PUBLIC SERVICE COMPANY OF NEW MEXICO DIVIDEND REINVESTMENT PLAN.