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GENESISINTERMEDIA COM INC

Form 4 April 11, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or

Section 30(f) of the Investment Company Act of 1940

	Section 30(f) of the Investment Company Act of 1940	
[]	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	
1.	Name and Address of Reporting Person*	
	Ultimate Holdings, Ltd., a Bermuda limited company	
	(Last) (Middle)	
	13 Parliament St. Hamilton	
	(Street)	
	HM 12 Bermuda	
	(City) (State) (Zip)	
2.	Issuer Name and Ticker or Trading Symbol	
	GenesisIntermedia.com, Inc. GENI	
3.	IRS Identification Number of Reporting Person, if an Entity (Voluntary)	
4.	Statement for Month/Year	
	3/01	
5.	If Amendment, Date of Original (Month/Year)	
6.	Relationship of Reporting Person to Issuer (Check all applicable)	
	[] Director [X] 10% Owner [] Officer (give title below) [] Other (specify below)	
7.	Individual or Joint/Group Filing (Check applicable line)	
	<pre>[X] Form filed by one Reporting Person [] Form filed by more than one Reporting Person</pre>	
Tab:	le INon-Derivative Securities Acquired, Disposed of, or Beneficially Owned	
1.	Title of Security 2. Transaction 3.Transaction 4. Securities Acquired(A)	5. Amount

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- C 34
of Mo ice (Instr. 3
 1.406
7.00
1.562
3.5266
3.3750
2.1850
2.1850
2.1850
2.2576
1.9838
.1621
.3100
.3180
.5396
.56
.56 9,330,0
- 1 7 1 3 3 2 2 1 • • •

^{*} If the Form is filed by more than one Reporting Person, see Instruction $5\,(b)\,(v)\,.$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Form 4 (continued)

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) (Col

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	4.Transaction Code (Instr. 8) Code V	5. Number of Derivat Securities Acquire or Disposed of ((Instr. 3,4 and A

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) (Columns 1,3 and 7 through

1. Title of	3. Transaction	7. Title and Amount	8. Price	9. Number of 10.	Owne
Derivative	Date	of Underlying	of Derivative	Derivative	D
Security	(Month/Day/Year)	Securities	Security	Securities	S
(Instr. 3)		(Instr. 3 and 4)	(Instr. 5)	Beneficially	Di
		Amount or N	Owned at End of	In	
		Title of Share	es	Month (Instr. 4)	(

Explanation of Responses:

Reporting Person executed trades following that date that were subject to Section 16(b) prohibition on "short-swing" profits. As a result, Reporting

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Person has disgorged to Issuer "short-swing" profits in the amount of \$836,000. The price per share of the purchases reflected above, when matched against previous sale price pursuant to Section 16(b), resulted in the larger "short-swing" profits figure.

Colette Johnston is the Company Administrator of Ultimate Holdings, Ltd.

/s/ Colette Johnston April 11, 2001

**Signature of Reporting Person Date

 $\ensuremath{^{\star\star}}\xspace$ International misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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