

NEW CENTURY FINANCIAL CORP
Form 8-K
April 22, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **April 17, 2003**

NEW CENTURY FINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

000-22633
(Commission
File Number)

33-0683629
(IRS Employer
Identification No.)

18400 Von Karman Avenue, Suite 1000, Irvine, California
(Address of Principal Executive Offices)

92612
(Zip Code)

Registrant's telephone number, including area code: **(949) 440-7030**

Former name or former address, if changed since last report: **N/A**

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 Revised Press Release, dated April 16, 2003, issued by New Century Financial Corporation

ITEM 9. REGULATION FD DISCLOSURE

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On our April 17, 2003 quarterly earnings conference call, a representative of management announced that the projected net interest spread from our on-balance sheet securitization, New Century Home Equity Loan Trust, Series 2003-1, is 3.75%. The representative noted that this number had been incorrectly reported as negative 3.75% in our press release dated April 16, 2003.

A copy of our April 16, 2003 press release revised to reflect the correction discussed above is attached hereto as Exhibit 99.1 and incorporated herein by reference. The press release shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEW CENTURY FINANCIAL CORPORATION

April 21, 2003

By: _____ /s/ ROBERT K. COLE

Robert K. Cole
Chairman and Chief Executive Officer

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EXHIBIT INDEX

**Exhibit
No.**

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