

CONSTELLATION ENERGY GROUP INC  
Form 424B3  
December 15, 2003

**PRICING SUPPLEMENT NO. 5**  
**Dated December 12, 2003 to**  
**Prospectus Supplement dated May 21, 2003**

**Filed Under Rule 424(b)(3)**  
**Registration File**  
**No. 333-59601-99 and 33-57658**

**CONSTELLATION ENERGY GROUP, INC**  
**Common Stock**  
**Continuous Offering Program**

This Pricing Supplement describes our issuance of shares of stock through Citigroup Global Markets Inc., as agent.

Reporting Period:	December 8 December 12, 2003
Total Number of Shares:	171,000
Gross Proceeds:	\$6,399,370.50
Agent Commission:	\$8,550.00
Other Charges:	\$299.69
Net Proceeds to Company:	\$6,390,520.81
Shares Registered	3,731,000
Shares Remaining to be Issued after above issuances	737,200

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