

Thoren Diane C
Form 4
June 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thoren Diane C

(Last) (First) (Middle)
1411 E. MISSION AVENUE
(Street)

SPOKANE, WA 99202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVISTA CORP [AVA]

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2009

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Treasurer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock - Restricted Stock Award | 06/12/2009 ⁽¹⁾ | | A | 200 A <u>(2)</u> | 1,747 | D | |
| Common Stock held in 401(k) Investment Plan | | | | | 4,024 | I | by Trustee |
| Common Stock held in Executive Deferral Plan | | | | | 944 | I | by Trustee |

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| | | | |
|--|----|---|---------------------------------|
| Common Stock held in Custodial Account for Grandson | 36 | I | by Grandson Zachery Brown |
| Common Stock held in Custodial Account for Niece | 56 | I | by Niece Meagan Cuthill |
| Common Stock held in Custodial Account for Niece | 36 | I | by Niece Katherine Cuthill |
| Common Stock held in Custodial Account for Niece | 12 | I | by Niece McIntyre Cuthill |
| Common Stock held in Custodial Account for Granddaughter | 22 | I | by Granddaughter McKenzie Brown |
| Common Stock held in Custodial Account for Grandson | 13 | I | by Grandson Colton Materne |
| Common Stock held in Custodial Account for Granddaughter | 6 | I | by Granddaughter Avery Materne |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|------|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|-------------------------|------------------------------|---------------------------|------------|--|------|---|-----|-----|------------------|-----------------|--------------|----------------------------|
| Performance Share Award | (3) | 06/12/2009 ⁽¹⁾ | A | 1,000 | | | | | (4) | (4) | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Thoren Diane C 1411 E. MISSION AVENUE SPOKANE, WA 99202 | | | Treasurer | |

Signatures

/s/ Diane C.
Thoren

06/19/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares awarded upon appointment as Treasurer on June 12, 2009. Form 3 filed with the SEC on June 19, 2009 (within 10-day requirement); Form 4 filed immediately thereafter.
- (2) Restricted shares vest one-third each year over a three-year period and are payable in Avista Corp. Common Stock at the end of each year in the three-year period.
- (3) No conversion price. Shares awarded if performance measure is met.
- (4) Each performance cycle is three years in length. Shares will be issued at the end of each three-year cycle if performance is met.

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