

RUSSELL ROBERT L
Form SC 13G
February 14, 2006

OMB APPROVAL

OMB Number: 3235-0145
Expires: February 28, 2006
Estimated average burden
hours per response 11

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

IDAHO GENERAL MINES, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

451272306

(CUSIP Number)

July 26, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 451272306

Names of Reporting Persons

1. I.R.S Identification Nos. of above persons (entities only).

Robert L. Russell

Check the Appropriate Box if a Member of a Group (See Instructions)

2. (a)

(b)

3. SEC Use Only

Citizenship or Place of Organization

4.

USA

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:**

Sole Voting Power

5.

2,296,944

Shared Voting Power

6.

0

Sole Dispositive Power

7.

2,296,944

8.

Shared Dispositive Power

0

Aggregate Amount Beneficially Owned by Each Reporting Person

9.

2,604,276*

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10.

[]

Percent of Class Represented by Amount in Row (10)

11.

12.3%**

Type of Reporting Person (See Instructions)

12.

IN

* Includes 307,332 shares of the Issuer's common stock held by the Reporting Person's spouse.

** Based on 20,071,951 shares of the Issuer's common stock outstanding as of February 9, 2006.

Item 1.

(a)

Name of Issuer: Idaho General Mines, Inc.

(b)

Address of Issuer's Principal Executive Offices: 10 North Post Street, Suite 610, Spokane, Washington, United States, 99201

Item 2.

(a)

Name of Person Filing: Robert L. Russell

(b)

Address of Principal Business Office: 10 North Post Street, Suite 610, Spokane, Washington, United States, 99201

(c)

Citizenship: USA

(d)

Title of Class of Securities: Common Stock

(e)

CUSIP Number: 451272306

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

Not applicable.

Item 4. Ownership

(a)

Amount Beneficially Owned: 2,604,276 shares, comprised of (i) 1,276,944 shares, options exercisable for 420,000 shares, and warrants exercisable for 600,000 shares, in each case held by the Reporting Person, and (ii) 307,332 shares held by the Reporting Person's spouse.

(b)

Percent of Class: 12.3%, based on 20,071,951 shares of the Issuer's common stock outstanding as of February 9, 2006

(c)

Number of shares as to which the person has:

(i)

Sole power to vote or to direct the vote: 2,296,944

(ii)

Shared power to vote or to direct the vote: 0

(iii)

Sole power to dispose or to direct the disposition: 2,296,944

(iv)

Shared power to dispose or to direct the disposition: 0

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reporting on by the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2006

Date

/s/ Robert L. Russell

Signature

Robert L. Russell

Name/Title