

Edgar Filing: EDWARDS S EUGENE - Form 4

EDWARDS S EUGENE

Form 4

January 04, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Edwards, S. Eugene
One Valero Place
San Antonio, TX 78212
USA

2. Issuer Name and Ticker or Trading Symbol

Valero Energy Corporation
VLO

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price	
Common Stock, \$.01 par value	12/10/01	M		2,241	A \$19.919152
Common Stock, \$.01 par value	12/10/01	F		1,589	D \$38.615
Common Stock, \$.01 par value	12/10/01	G	V	150	D 20,119
					16,336.2638

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities
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	Price of		posed of (D)	Day/Year)						Title and Number	
	Deriva-			Date	Expir					of Shares	
	tive			A/	Exer-	ation					
	Secu-			D	cisa-	Date					
	rity	Date	Code	V	Amount		ble				
Employee Stock Option	(\$19.9191	12/10	M		2,241		D	03/06	03/06	Common Stock	2,241
(right to buy)	52	/01						/95	/02		

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

J. Stephen Gilbert, Attorney-in-Fact for S. Eugene Edwards

DATE

01/04/02