Gribble Dennis C Form 4 March 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Gribble Dennis C Issuer Symbol IDACORP INC [IDA] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title 1221 W. IDAHO STREET 03/10/2010 below) Vice President and Treasurer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BOISE, ID 83702

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) tiomr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(1115111 1)	
Common Stock	03/10/2010		M	800	A	\$ 22.92	12,682	D	
Common Stock	03/10/2010		M	1,200	A	\$ 31.21	13,882	D	
Common Stock	03/10/2010		M	3,720	A	\$ 29.75	17,602	D	
Common Stock	03/10/2010		S	5,720	D	\$ 34.2265 (5)	11,882	D	
Common Stock							21.976 (1)	I	By Trustee

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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(401-k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 22.92	03/10/2010		M	800	(2)	03/19/2013	Common Stock	800
Employee Stock Option	\$ 31.21	03/10/2010		M	1,200	(3)	03/19/2013	Common Stock	1,200
Employee Stock Option	\$ 29.75	03/10/2010		M	3,720	<u>(4)</u>	03/19/2013	Common Stock	3,720

Deletionships

Reporting Owners

Reporting Owner Name / Address	Keiationsinps					
	Director	10% Owner	Officer	Other		

Gribble Dennis C

1221 W. IDAHO STREET Vice President and Treasurer

BOISE, ID 83702

Signatures

Patrick A. Harrington, Attorney-in-Fact 03/10/2010

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total Shares in ESP as of 03/10/10
- (2) Options vest 20% per year commencing on March 20, 2004
- (3) Options vest 20% per year commencing January 15, 2005
- (4) Options vest 20% per year commencing January 20, 2006
- This transaction was executed in multiple trades at prices ranging from \$23.18 to \$34.33. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon resquest to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.