## Edgar Filing: CANNELL CAPITAL LLC - Form 4

CANNELL Form 4	CAPITAL LLC											
July 06, 201	8											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
Washington, D.C. 20549								N OMB Numbe				
Check this box if no longer subject to STATEMENT OF CHAN				NGES IN BENEFICIAL OWNERSHIP OF					Expires F Estima	3: January 31, 2005 ted average		
Section 16. Form 4 or				SECURITIES						burden hours per response 0.5		
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 17(	a) of the	Public U		ding Co	npan	y Act	age Act of 1934 of 1935 or Sect 940				
(Print or Type	Responses)											
CANNELL CAPITAL LLC Symbol				er Name and Ticker or Trading STEMS INC [IDSY]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (	Middle)	3. Date of Earliest Transaction				(CI					
(Month/I			onth/Day/Year) 05/2018				Director     _X_ 10% Owner       Officer (give title below)     Other (specify below)					
				endment, D nth/Day/Yea	-	al		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ALTA, WY	¥ 83414								y More than O			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities A	cquired, Disposed	l of, or Bene	ficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	Code (Instr. 8)	on(A) or D (D) (Instr. 3,	4 and (A) or	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/05/2018			P	Amount 1,600	(D)	Price \$ 6.06	2,083,175	I (1) (2)	By partnerships and other pooled vehicles $(1) (2)$		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
I. O. T.	Director	10% Owner	Officer	Other				
CANNELL CAPITAL LLC 245 MERIWETHER CIRCLE ALTA, WY 83414		Х						
Signatures								
/s/ J. Carlo Cannell, on behalf of LLC	0	07/06/2018						
<u>**</u> Signature of Reporting		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of July 5, 2018, Tonga Partners, LP, Cuttyhunk II Fund, Tristan Partners, LP, and Tristan Offshore Fund, Ltd. (collectively the "Cannell Investment Vehicles") owned in the aggregate 2,083,175 shares of the common stock of I.D.Systems, Inc.

Cannell Capital LLC acts as the investment sub-adviser to the Cuttyhunk II Fund and serves as the general partner of and investment adviser to Tonga Partners, LP, Tristan Partners, LP and Tristan Offshore Fund, Ltd. J. Carlo Cannell is the sole managing member of

(2) Cannell Capital LLC. As such, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of I.D.Systems, Inc. held by the Cannell Investment Vehicles. Thus, for the purposes of Reg. Section 240.13d-3, as of July 5, 2018, Mr. Cannell beneficially owns 2,083,175 shares. Mr. Cannell's interest in the securities reported herein is limited to the extent of his pecuniary interest in each of the Cannell Investment Vehicles, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.