

NET 1 UEPS TECHNOLOGIES INC  
 Form 4  
 February 21, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Soma Nitin

2. Issuer Name and Ticker or Trading Symbol  
 NET 1 UEPS TECHNOLOGIES INC [UEPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Vice President, Info Tech

PRESIDENT PLACE, 4TH FLOOR  
 CNR., JAN SMUTS AVE. AND  
 BOLTON RD.

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ROSEBANK,  
 JOHANNESBURG, T3

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/16/2017		M		12,081 A \$ 8.75	66,742	D
Common Stock	02/16/2017		M		1,626 A \$ 7.35	68,368	D
Common Stock	02/16/2017		S		13,707 D \$ 12.85	54,661	D
Common Stock	02/17/2017		M		23,094 A \$ 7.35	77,755	D

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Common Stock      02/17/2017      S      23,094      D      \$ 12.88      54,661      D      (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.75	02/16/2017		M	12,081	<u>(3)</u> 08/22/2022	Common Stock	12,081
Employee Stock Option (right to buy)	\$ 7.35	02/16/2017		M	1,626	<u>(4)</u> 08/21/2023	Common Stock	1,626
Employee Stock Option (right to buy)	\$ 7.35	02/17/2017		M	23,094	<u>(4)</u> 08/21/2023	Common Stock	23,094

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Soma Nitin  
PRESIDENT PLACE, 4TH FLOOR CNR.  
JAN SMUTS AVE. AND BOLTON RD.

Vice President, Info Tech

ROSEBANK, JOHANNESBURG, T3

## Signatures

/s/ Nitin Soma

02/21/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale prices for the transactions reported here range from \$12.82 to \$12.90. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.
- (2) Sale prices for the transactions reported here range from \$12.82 to \$12.95. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.
- (3) The options became exercisable in three equal annual installments commencing on August 22, 2013.
- (4) The options became exercisable in three equal annual installments commencing on August 21, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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