

HYMAN DAVID A  
Form 4  
October 31, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HYMAN DAVID A

2. Issuer Name and Ticker or Trading Symbol  
NETFLIX INC [NFLX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 WINCHESTER CIRCLE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/30/2017

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
General Counsel

LOS GATOS, CA 95032

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 10/30/2017                           |  | M                              |   | 6,461<br>(1)  | A  | \$ 35.5886 43,071 D                                   |
| Common Stock                    | 10/30/2017                           |  | M                              |   | 5,572<br>(1)  | A  | \$ 41.2857 48,643 D                                   |
| Common Stock                    | 10/30/2017                           |  | M                              |   | 4,963<br>(1)  | A  | \$ 46.3743 53,606 D                                   |
| Common Stock                    | 10/30/2017                           |  | M                              |   | 4,893<br>(1)  | A  | \$ 47.0386 58,499 D                                   |
| Common Stock                    | 10/30/2017                           |  | M                              |   | 4,424<br>(1)  | A  | \$ 51.9886 62,923 D                                   |

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|              |            |   |                      |   |            |          |        |   |
|--------------|------------|---|----------------------|---|------------|----------|--------|---|
| Common Stock | 10/30/2017 | M | <u>4,438</u><br>(1)  | A | \$ 51.8314 | 67,361   | D      |   |
| Common Stock | 10/30/2017 | M | <u>5,411</u><br>(1)  | A | \$ 57.7686 | 72,772   | D      |   |
| Common Stock | 10/30/2017 | M | <u>4,907</u><br>(1)  | A | \$ 63.6557 | 77,679   | D      |   |
| Common Stock | 10/30/2017 | M | <u>5,999</u><br>(1)  | A | \$ 52.0986 | 83,678   | D      |   |
| Common Stock | 10/30/2017 | M | <u>6,503</u><br>(1)  | A | \$ 48.0743 | 90,181   | D      |   |
| Common Stock | 10/30/2017 | M | <u>5,180</u><br>(1)  | A | \$ 60.2943 | 95,361   | D      |   |
| Common Stock | 10/30/2017 | M | <u>4,627</u><br>(1)  | A | \$ 67.5857 | 99,988   | D      |   |
| Common Stock | 10/30/2017 | S | <u>20,435</u><br>(1) | D | \$<br>(2)  | 198.1403 | 79,553 | D |
| Common Stock | 10/30/2017 | S | <u>30,943</u><br>(1) | D | \$<br>(3)  | 199.1101 | 48,610 | D |
| Common Stock | 10/30/2017 | S | <u>12,000</u><br>(1) | D | \$<br>(4)  | 199.6341 | 36,610 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |       |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title | Amount or Number of Shares |
|  |  |                                      |  |                                |   | Code   | V   | (A)   | (D)                        |

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|   |            |            |   |                     |            |            |                 |     |
|---|------------|------------|---|---------------------|------------|------------|-----------------|-----|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 35.5886 | 10/30/2017 | M | <u>6,461</u><br>(1) | 08/01/2013 | 08/01/2023 | Common<br>Stock | 6,4 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 41.2857 | 10/30/2017 | M | <u>5,572</u><br>(1) | 09/03/2013 | 09/03/2023 | Common<br>Stock | 5,5 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 46.3743 | 10/30/2017 | M | <u>4,963</u><br>(1) | 10/01/2013 | 10/01/2023 | Common<br>Stock | 4,9 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 47.0386 | 10/30/2017 | M | <u>4,893</u><br>(1) | 11/01/2013 | 11/01/2023 | Common<br>Stock | 4,8 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 48.0743 | 10/30/2017 | M | <u>6,503</u><br>(1) | 05/01/2014 | 05/01/2024 | Common<br>Stock | 6,5 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 51.8314 | 10/30/2017 | M | <u>4,438</u><br>(1) | 01/02/2014 | 01/02/2024 | Common<br>Stock | 4,4 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 51.9886 | 10/30/2017 | M | <u>4,424</u><br>(1) | 12/02/2013 | 12/02/2023 | Common<br>Stock | 4,4 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 52.0986 | 10/30/2017 | M | <u>5,999</u><br>(1) | 04/01/2014 | 04/01/2024 | Common<br>Stock | 5,9 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 57.7686 | 10/30/2017 | M | <u>5,411</u><br>(1) | 02/03/2014 | 02/03/2024 | Common<br>Stock | 5,4 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 60.2943 | 10/30/2017 | M | <u>5,180</u><br>(1) | 06/02/2014 | 06/02/2024 | Common<br>Stock | 5,1 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 63.6557 | 10/30/2017 | M | <u>4,907</u><br>(1) | 03/03/2014 | 03/03/2024 | Common<br>Stock | 4,9 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 67.5857 | 10/30/2017 | M | <u>4,627</u><br>(1) | 07/01/2014 | 07/01/2024 | Common<br>Stock | 4,6 |

## Reporting Owners

| Reporting Owner Name / Address         | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| HYMAN DAVID A<br>100 WINCHESTER CIRCLE |               |           | General Counsel |       |

LOS GATOS, CA 95032

## Signatures

By: Carole Payne, Authorized Signatory For: David A.  
Hyman

10/31/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

This transaction was executed in multiple trades at prices ranging from \$197.62 to \$198.60. The price reported above reflects the

(2) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$198.62 to \$199.56. The price reported above reflects the

(3) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$199.62 to \$199.72. The price reported above reflects the

(4) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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