SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

THROUGH APRIL 26, 2004

(Commission File No. 1-14477)

BRASIL TELECOM PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

BRAZIL TELECOM HOLDING COMPANY

(Translation of Registrant's name into English)

SIA Sul, Área de Serviços Públicos, Lote D, Bloco B Brasília, D.F., 71.215-000 Federative Republic of Brazil (Address of Regristrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ___X__ Form 40-F ____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)__.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)__.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No ___X___

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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Media Relations (55 61) 415-1378 cesarb@brasiltelecom.com.br

Free Translation

Brasil Telecom Participações S.A. Clarifies Bovespa s Request

Brasil Telecom Participações S.A. (Company) informs that the complementary dividends relative to the fiscal year 2003 were calculated based on the amount of the profit registered in the fiscal year 2003 and on profit reserves referent to the fiscal years 1995 and 1996, as shown in the following table:

Complementary dividends breakdown

Year	%	R\$	Amount per 1,000 shares
2003	88.590483554501	3,550,577.22	0.009902361
1995	9.980467168544	400,002.55	0.001115585
1996	1.429049276955	57,274.21	0.000159735
Total	100.000000000000	4,007,853.98	0.011177681

The Company remains at your disposal for any clarification that is made necessary.

Brasilia, April 26, 2004.

Paulo Pedrão Rio Branco

Investor Relations Officer Brasil Telecom Participações S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 26, 2004

BRASIL TELECOM PARTICIPAÇÕES S.A.

By: /s/ Paulo Pedrão Rio Branco

Name: Paulo Pedrão Rio

Branco

Title: Financial Executive

Officer