KOREA FUND INC
Form 4
April 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CITY OF LONDON INVESTMENT GROUP PLC

(Last) (First) (Middle)

10 EASTCHEAP

(Street)

LONDON, X0 EC3M 1LX

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
KOREA FUND INC [KF]

3. Date of Earliest Transaction (Month/Day/Year)
04/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $.01 per share (1)								0	D	
Common Stock, par value $.01 per share (2)								0	D	
Common Stock, par	04/28/2008		S		139,320	D	$ 25.284	146,171	D	

value $.01 per share (3)									
Common Stock, par value $.01 per share (4)	04/28/2008		S	220,204	D	$ 25.284	231,034	D	
Common Stock, par value $.01 per share (5)	04/28/2008		S	342,472	D	$ 25.284	359,315	D	
Common Stock, par value $.01 per share (6)	04/28/2008		S	418,140	D	$ 25.284	438,705	D	
Common Stock, par value $.01 per share (7)	04/28/2008		S	154	D	$ 25.284	161	D	
Common Stock, par value $.01 per share (8)	04/28/2008		S	338,427	D	$ 25.284	355,070	D	
Common Stock, par value $.01 per share (9)	04/28/2008		S	29,432	D	$ 25.284	30,879	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own

Security	Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Follo Repo Trans (Instr
			(A)	(D)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CITY OF LONDON INVESTMENT GROUP PLC 10 EASTCHEAP LONDON, X0 EC3M 1LX		X		
CITY OF LONDON INVESTMENT MANAGEMENT CO LTD		X		

Signatures

By: /s/ Barry M. Olliff, Chief Investment Officer	04/29/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Regarding CLIG: CLIG has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3, 4, 5, 6, 7, 8 and 9.

(2) Regarding CLIM: CLIM has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3, 4, 5, 6, 7, 8 and 9.

(3) These securities are beneficially owned by The Emerging World Fund.

(4) These securities are beneficially owned by Emerging Markets Country Fund.

(5) These securities are beneficially owned by Emerging Markets Free Country Fund.

(6) These securities are beneficially owned by segregated accounts for which CLIM provides investment advisory services.

(7) These securities are beneficially owned by Global Emerging Market Country Fund Cayman.

(8) These securities are beneficially owned by Investable Emerging Market Country Fund.

(9) These securities are beneficially owned by GFM Emerging Markets Country Fund.

Remarks:
Neither City of London Investment Group PLC ("CLIG") nor City of London Investment Management Company Limited ("C the beneficial owners of any shares of KF as the term "beneficial owner" is defined in Rule 16a-1(a)(2). CLIG is the parent holding company of CLIM, which provides investment advisory services to the funds and accounts listed in note 3 above.

This filing shall not be deemed an admission by any of the listed funds that they are subject to reporting under Section 16(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.