

Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

UNIVERSAL CORP /VA/
Form 4
February 25, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person*

Harrell, Henry H.

(Last) (First) (Middle)

1501 North Hamilton Street

(Street)

Richmond, Va 23230

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Universal Corporation UVV

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

2/23/03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director
 Officer (give title below)
 Chairman

10% Owner
 Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	Indirect action Date (mm/dd/yy)	Date, if any (mm/dd/yy)	2A. 3. Disposed of (D) Owned Form: 7. 2. Deemed Transaction (Instr. 3, 4 and 5) Following Direct Nature of Trans- Execution Code		Amount	4. Securities Owner- Securities Acquired (A) or Beneficially ship Reported (D) or	(A) or (D)	Price
			Code	V				
Common Stock	2/21/03	2/25/03	S		95,963 (1)	D	\$37.5356	
Common Stock								

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date if any (mm/dd/yy)	4. Transaction Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares

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Explanation of Responses:

(1) represents a privately negotiated sale of shares of common stock to the Issuer by the Reporting Person, who retired as an officer of the Issuer in December 2002, to effect personal post-retirement diversification goals. The purchase by the Issuer of such stock was made pursuant to its previously announced common stock repurchase program. The sales price reported in the table was based on the volume weighted average sales price of the Issuer's common stock for transactions reported on the New York Stock Exchange on February 21, 2003.

(2) custodian account for children.

Henry H. Harrell

Terri L. Marks, Power of Attorney

February 25, 2003

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2