

WEC ENERGY GROUP, INC.
Form 4
January 05, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVERETT ALLEN L

2. Issuer Name and Ticker or Trading Symbol
**WEC ENERGY GROUP, INC.
[WEC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
231 WEST MICHIGAN STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

MILWAUKEE, WI 53203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 01/03/2017 | | M | | 29,715 (1) \$ 29.3475 | 78,247 | D |
| Common Stock | 01/03/2017 | | S | | 29,715 (1) \$ 58.3211 | 48,532 | D |
| Common Stock | 01/03/2017 | | F | | 1,049 \$ 58.77 | 45,852 (2) | D |
| Common Stock | 01/03/2017 | | F | | 788 \$ 58.77 | 43,584 (3) | D |
| Common Stock | 01/03/2017 | | A | | 12,975 \$ 0 | 56,559 | D |

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| | | |
|--------------|--|-----------|
| Common Stock | 25,997 ⁽²⁾ ⁽³⁾ I | by Trusts |
| Common Stock | 2,979.504 ⁽⁴⁾ I | ERSP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Stock Option (right to buy) | \$ 29.3475 | 01/03/2017 | | M | | 29,715 ⁽¹⁾ | | 01/03/2014 | 01/03/2021 | Common Stock |
| Stock Option (right to buy) | \$ 58.305 | 01/03/2017 | | A | | 130,640 | | 01/03/2020 ⁽⁵⁾ | 01/03/2027 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LEVERETT ALLEN L 231 WEST MICHIGAN STREET MILWAUKEE, WI 53203 | X | | President and CEO | |

Signatures

Joshua M. Erickson, as
Attorney-in-Fact

01/05/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 2, 2016.
- (2) Upon the vesting of restricted stock granted to the reporting person on January 2, 2014, the net shares received after taxes (1,631 shares) were transferred to the reporting person's trust account.
- (3) Upon the vesting of restricted stock granted to the reporting person on January 2, 2015, the net shares received after taxes (1,480 shares) were transferred to the reporting person's trust account.

Includes shares acquired under WEC Energy Group, Inc.'s Employee Retirement Savings Plan (ERSP) in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c) and exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares in the ERSP attributable to any one participant varies with the price of the Common Stock. The information in this report is based on a plan statement dated as of December 31, 2016.

- (5) Options vest 100% on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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