MCDONALD REBECCA ANN

Form 4/A April 03, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1 0						nd Ticker o	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Middle) 585 W. Beach Street				S. Identorting I	Pers			4. Statement for Month/Day/Year March 31, 2003			X Director			
(Street) Watsonville, CA 95076								Date of (Month/	nendment, Original 'Day/Year) 31, 2003	(Che X Fo Perso _ Fo	ck Applicablerm filed by O	One Reporting More than One		
(City) (Star	te) (Zip)		Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow								cially Owned			
1. Title of Security (Instr. 3) 2. Trans- action Executi Date Date, (Month/ Day/ if any Year) (Month/ Year)			ion action (A) or Disposed (Instr. 3, 4 & 5) (Instr. 8) Code V Amount (A) or			(A)	of (D)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner- 7. Nature of ship Form: Indirect Direct (D) Beneficial Ownership (I) (Instr. 4)				
Common Stock (1)							(D)			1,125	D			
Stock Units/Common Stock	03/31/03			J		229.44 ⁽²⁾	A	15.92	2	229.44	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(MeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Day/	(Instr. 8)	(]	Acquired (A) or Disposed of (D) (Instr. 3, 4 &					Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect (I) (Instr. 4)	
			Code	V	(A)		Exer-cisable		Amount or Number of Shares			
Common Stock	(1)									5,853	D	

Explanation of Responses:

(1)	Previo	nslv	reno	orted
\mathbf{u}	TICVIO	usiy	rept	лıcu

(2) Granted pursuant to the Granite Construction Incorporated 1999 Equity Incentive Plan.

By: /s/ Rebecca Ann McDonald Rebecca Ann McDonald

April 2, 2003 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).